

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

July 28, 2020

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s offices located at 18300 Shipman Road, in the City of Carlinville, Illinois at 8:00 a.m., on Tuesday, July 28, 2020.

Call to Order

The meeting was called to order at 8:00 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and William Heyen served as Secretary.

Roll Call

Upon roll call, Director Schultz reported the following Board Directors to be present: William Heyen, W. Kay Schultz, Robert Lehmann, Dennis Stewart, James Niemann, Marcie Tonsor, Paul Bartlett, and Robert Moore. Also present at the meeting were Lee J. Plummer, Attorney, Laura Cutler, President/CEO, Jen Peterson, Executive Administrator, and Jeremy Pattillo, Director of Finance and Accounting. Director Louis Johnson was absent.

Agenda

Upon motion properly made, seconded, and carried unanimously, the July agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the June 25, 2020 Regular Board Meeting Minutes were approved as presented.

Treasurer’s Report

A list of checks issued during June was reviewed. Cash disbursements for June were discussed as well as the cash position and requirements. The June purchased power breakdown was also reviewed. In addition, the July 1, 2020 receipts and disbursements, up to a point of time in July were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

CFC

CEO Cutler reported on current interest rates. A motion was made, seconded, and carried unanimously to name Director Lehmann as the CFC/NCSC voting delegate. A separate motion was made, seconded, and carried unanimously to name Director Heyen the alternate voting delegate.

Operating Report

CEO Cutler presented her report which included the Financial and Statistical Reports and an update on the Macoupin Club Road claim was provided.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month. Information pertaining to outages, work orders, new services, and equipment changeouts were also provided for review.

Brooke Gross, Communication and Member Services Coordinator and Joe Heyen, Director of Engineering and Operations joined the meeting.

Brooke Gross reported on recent activity in the Member Services department.

Joe Heyen, Director of Engineering and Operations gave an update on numerous projects being worked on by his department. COVID-19 has continued to put working restrictions on crews. A couple linemen assisted RECC with storm damage recently and the Highway 67 project will be started by JF Electric August 3rd. Designs for the Butler substation are being developed for a project to be completed in 2021. Truck 24 is getting a new ECM installed.

Jen Peterson, Executive Administrator, reviewed the delinquent Member account balance trend due to COVID-19 Coronavirus hardships. No disconnection of service for delinquent balances have been completed during the months of April, May, June, or July. Prepaid accounts that do not have a credit balance will be disconnected after 8AM, July 29th. Regular account disconnects will begin after August 8th.

There were then discussions regarding the construction progress of the new building and the remaining punch list items. A motion was made, seconded, and carried unanimously pay all but \$100,000 of the remaining balance to Jun Construction. The Board decided it was in the best interest of the Coop and attendees to postpone the ribbon cutting ceremony scheduled August 27th due to COVID-19.

CEO Cutler provided an update for the Macoupin County Fair Board REDLG Loan. A discussion took place regarding Alluvial Regional Water Company, Inc.

Joe Heyen left the meeting.

CEO Cutler and Brooke Gross discussed the 2020 Member Advocate Committee (MAC) and the newly received applications from Members in which the Board accepted and approved. The August MAC meeting has been postponed due to COVID-19.

A discussion took place regarding MJM Capital Credits as well as miscellaneous capital credits from affiliated entities. Further discussion will take place at the August Board meeting.

Brooke Gross left the meeting.

Chris Franzen, IT Administrator, joined the meeting and provided a technological tip for the Board. Afterwards, he left the meeting.

At this time, a Director made a motion to approve the Operating Report which was seconded and approved unanimously.

Job Training and Safety

Crews continued to do tailgate meetings during the month of July. The next safety meeting is scheduled for August 6th.

AIEC

Several directors discussed the recent Annual AIEC meeting.

Wabash Valley Power Association

Director Lehmann reported on the monthly WVPA meeting.

NRECA

Nothing for discussion.

Old Business

Nothing for discussion.

New Business

Nothing for discussion.

Next Month's Board Meeting

The next Board meeting is scheduled for 8 a.m. Thursday, August 27, 2020.

Jen Peterson and Jeremy Pattillo left the meeting.

Executive Session

A motion was made, seconded and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned. Upon a voice vote, that motion passed.