

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

May 28, 2020

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s offices located at 18300 Shipman Road, in the City of Carlinville, Illinois at 8:00 a.m., on Thursday, May 28, 2020.

**Call to Order**

The meeting was called to order at 8:00 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and William Heyen served as Secretary.

**Roll Call**

Upon roll call, Director Schultz reported the following Board Directors to be present: William Heyen, W. Kay Schultz, Louis Johnson, Robert Lehmann, Dennis Stewart, James Niemann, Marcie Tonsor, Paul Bartlett, and Robert Moore. Also present at the meeting were Lee J. Plummer, Attorney, Laura Cutler, President/CEO and Jen Peterson, Executive Administrator, Joe Heyen, Director of Engineering and Operations, and Jeremy Pattillo, Director of Finance and Accounting.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the May agenda was approved with the addition the MJM Audit Proposal as #5 in the Miscellaneous section.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the April 30, 2020 Regular Board Meeting Minutes were approved as presented.

**Treasurer’s Report**

A list of checks issued during April was reviewed. Cash disbursements for April were discussed as well as the cash position and requirements. The April purchased power breakdown was also reviewed. In addition, the May 1, 2020 receipts and disbursements, up to a point of time in May were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

**CFC**

CEO Cutler reported on current interest rates.

**Operating Report**

CEO Cutler presented her report which included the Financial and Statistical Reports.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month. Information pertaining to outages, work orders, new services and equipment changeouts were also provided for review.

CEO Cutler reported on recent activity in the Member Services department on behalf of Communication and Member Services Coordinator Brooke Gross.

Joe Heyen, Director of Engineering and Operations gave an update on numerous projects being worked on by his department. The Macoupin Club Road claim was further discussed as well as a claim associated to the Twin Rivers Quarry. The three-phase project on Rinaker road is nearly complete and right-of-way spraying is scheduled to begin June 15<sup>th</sup>.

Jen Peterson, Executive Administrator, reviewed the delinquent Member account balance trend due to COVID-19 Coronavirus hardships. No disconnection of service for non-payments have been completed during the months of April and May.

There were then discussions regarding the construction progress of the new building and Board Members completed another walk through of the facility.

CEO Cutler discussed the SBA Paycheck Protection Program which came about due to the COVID-19 pandemic. This program has provided financial assistance to MJM to help with recent economic hardships that the Coop is working through because of the pandemic.

A discussion took place regarding 2020 MJM Capital Credit Retirements. Further discussion will take place at the next Board meeting.

A motion was made to appoint Director Bartlett as the AIEC Voting Delegate and Director Niemann as the alternate. The motion was seconded and carried unanimously.

CEO Cutler lead a discussion regarding MJM's audit proposals. A motion was made, seconded, and passed to retain Kevin Kelso's auditing firm for 2020.

Chairman Schultz lead a discussion about reorganizing the Board committee participants. The changes were approved as presented by a motion which was seconded and passed unanimously. The updated list and notes regarding the changes are attached hereto.

Chris Franzen, IT Administrator, provided a technological tip for the Board to review prior to the meeting.

At this time, a Director made a motion to approve the Operating Report which was seconded and approved unanimously.

### **Job Training and Safety**

Due to COVID-19, the May safety meeting was postponed.

### **AIEC**

Director Bartlett reported on the monthly AIEC Board meeting and that the AIEC Annual Meeting will be conducted via video conference in June along with NRECA's CCD 2640 Financial Decision Making via WebEx over a two-day period for those who are interested.

**Wabash Valley Power Association**

Director Lehmann reported that a monthly WVPA meeting was not held in May.

**NRECA**

Nothing for discussion.

**Old Business**

Nothing for discussion.

**New Business**

Nothing for discussion.

**Next Month's Board Meeting**

The next Board meeting is scheduled for 8 a.m. Thursday, June 25, 2020.

**Executive Session**

A motion was made, seconded and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

**Adjournment**

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned. Upon a voice vote, that motion passed.