

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

April 25, 2019

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the "Cooperative", was held at the Cooperative's offices located at 264 North East Street, in the City of Carlinville, Illinois at 8:00 a.m., on Thursday, April 25, 2019.

Call to Order

The meeting was called to order at 8:00 a.m. by Robert Lehmann, Chairman, who chaired the meeting and William Heyen served as Secretary.

Roll Call

Upon roll call, Director Lehmann reported the following Directors to be present: Paul Bartlett, William Heyen, W. Kay Schultz, Louis Johnson, Robert Lehmann, Dennis Stewart, James Niemann, Marcie Tonsor and Robert Moore. Also present at the meeting were Lee J. Plummer, Attorney, Laura Cutler, President/CEO, Daniel Drumeller, Director of Finance and Accounting and Jen Peterson, Executive Administrator.

Agenda

Upon motion properly made, seconded and carried unanimously, the April agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded and carried unanimously, the March 28, 2019 Regular Board Meeting Minutes were approved as presented.

Treasurer's Report

A list of checks issued during March was reviewed. Cash disbursements for March were discussed as well as the cash position and requirements. The March purchased power breakdown was also reviewed. In addition, the April 1, 2019 receipts and disbursements, up to a point of time in April were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer's report was approved.

CFC

CEO Cutler reported on current interest rates. After discussion, a motion was made for MJM to contribute 5% of CFC's patronage capital refund to CFC's Cooperative System Integrity Fund, which was also contributed in 2018. The motion was seconded and carried unanimously.

Operating Report

CEO Cutler presented her report which included the Financial and Statistical Reports.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month. Information pertaining to outages, work orders, new services and equipment change outs were also provided for review. Cutler also reported that she will be attending the annual Legislative Conference next week on behalf of the Cooperative.

Joe Heyen, Director of Engineering and Operations was not available to give his monthly report. Therefore, CEO Cutler provided updates related to crews, contracted work and other departmental related news.

Brooke Gross, Communications and Member Services Coordinator was not available to give her monthly report. Therefore, CEO Cutler provided an update on her behalf. In addition, a MAC meeting will be held later today at Jokers Wild in Chesterfield, IL.

CEO Cutler gave an update related to the new facility. Foundation work is expected to begin soon.

Executive Administrator Peterson provided information related to a project lead by Don Borgini, Retired Carlinville High School Athletic Director to raise community funds for a new multi-purpose sports field which would be located at Carlinville High School. After discussions, the Board tabled this topic until May's meeting.

Chris Franzen, IT Administrator, joined the meeting and reviewed MJM network statistics and provided a technology tip. Afterwards, he left the meeting.

At this time, a Director made a motion to approve the Operating Report which was seconded and approved unanimously.

Job Training and Safety

Executive Administrator Peterson reported that an all employee meeting was held April 24th and covered several topics. Director Lehmann was present that day. The next safety meeting will be held May 7th and will cover topics such as back and shoulder safety, eliminating stress and hearing conservation. Additional job training information is available in the "Closed Circuit" report.

AIEC

Director Bartlett reported that an AIEC Board Meeting was not held in April. The Board was reminded about the AIEC Annual Meeting which will be held in the summer.

Wabash Valley Power Association

Director Lehmann reported on WVPA's monthly Board meeting.

NRECA

Nothing for discussion.

Old Business

Nothing for discussion.

New Business

Nothing for discussion.

Next Month's Board Meeting

The next Board meeting is scheduled for 8 a.m. Thursday, May 30, 2019.

Executive Session

A motion was made, seconded and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned. Upon a voice vote, that motion passed.