

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

March 25, 2021

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held in person and via video conference at 8:00 a.m., on Thursday, March 25, 2021.

**Call to Order**

The meeting was called to order at 8:02 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and William Heyen served as Secretary.

**Roll Call**

Upon roll call, Director Schultz reported the following Board Directors to be present: William Heyen, W. Kay Schultz, Louis Johnson, Robert Lehmann, Dennis Stewart, James Niemann, and Marcie Tonsor. Also present at the meeting were Lee J. Plummer, Attorney, Laura Cutler, President/CEO, Jen Peterson, Executive Administrator, and Jeremy Pattillo, Director of Finance and Accounting. Director Robert Moore was absent.

**District 3 Director Vacancy**

There were discussions regarding filling the vacancy of Director of District 3. There were then discussions regarding Charles Huebener being appointed to fill the vacancy and his qualifications. There was a motion and second to appoint Charles Huebener as Director for District 3. Upon a voice vote, the motion passed.

Charles Huebener then joined the meeting.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the March agenda was approved as presented.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the February 25, 2021 Regular Board Meeting Minutes were approved as presented.

**Treasurer’s Report**

A list of checks issued during February was reviewed. Cash disbursements for February were discussed as well as the cash position and requirements. The February purchased power breakdown was also reviewed. In addition, the March 1, 2021 receipts, and disbursements, up to a point of time in March were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

A motion was made, seconded and carried unanimously to pass a Board Resolution naming the authorized individuals that are allowed to conduct business with the IECFCU on behalf of the Cooperative. The attached resolution gives authorization to Director Schultz, Director Moore, CEO Cutler, and Director of Finance and Accounting, Jeremy Pattillo.

## **CFC**

CEO Cutler reported on current interest rates and discussed future repricing opportunities.

## **Operating Report**

CEO Cutler presented her report which included the Financial and Statistical Report.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month. Information pertaining to outages, work orders, new services, and equipment changeouts were also provided for review.

Chris Franzen, IT Administrator, joined the meeting to provide statistical IT results from the previous month and discussed technological topics with the Board. He also provided additional iPad training for the group. Afterwards, he left the meeting.

Joe Heyen, Director of Engineering and Operations joined the meeting.

Joe Heyen gave an update on numerous projects being worked on by his department including numerous pole change outs and progress on preparing for 2021 work plan projects. A Member issue was discussed regarding a right-of-way discrepancy.

George Lynch, from Kevin Kelso's auditing firm, joined the meeting via telephone conference and discussed the recently completed Audit for 2020. George Lynch answered questions from the Directors and stated he did not feel it was necessary to speak with the Board without management present. After some time had passed, a motion was made to accept the Audit as presented. By a voice vote, the motion was passed unanimously. Mr. Lynch left the meeting.

Executive Administrator Jen Peterson gave an overview of non-paid service disconnections in March. The front office is continuing to work with Members who request extensions. In addition, she reported that her department is reaching out to Members more often to obtain updated Membership information and to clarify payment amount discrepancies to ensure that Member's are paying the correct billed amount each month.

Next, the Board reviewed policies that were previously discussed at a Policy Committee meeting held on March 16, 2021. A motion was made to approve the policies as presented which are attached hereto including a summary of the policies that were reviewed, revised, and tabled. By a voice vote, the motion was seconded and passed unanimously.

Director of Finance and Accounting Jeremy Pattillo discussed a projected cost for a WVPA transmission and substation purchase.

CEO Cutler provided an update on the Jerseyville Economic Development Corporation (JEDC) Partners in Progress initiative, a 5-year growth strategy. Forming a Commercial Natural Gas Cooperative to serve the MAIG (Mid-America Int'l Gateway) Business Park is one of their goals. They are proposing legislation to amend the Public Utilities Act. The Board was supportive of being a proponent of Senate Bill 50.

Brooke Gross, Communication and Member Services Coordinator joined the meeting.

Brooke Gross provided an update on her activities. The next MAC meeting is scheduled for May 10<sup>th</sup> and the first Operations Round Up (ORU) meeting is tentatively scheduled for April 20<sup>th</sup>. An application for the ORU committee was reviewed and accepted by the Board.

Joe Heyen left the meeting.

The Board discussed details of the annual meeting including the Annual Meeting Notice and Annual Meeting Directives.

Gross reported that the MJM Community Pollinator Garden will break ground, April 17<sup>th</sup> at 9AM.

Brooke Gross left the meeting.

At this time, a Director made a motion to approve the Operating Report which was seconded and approved unanimously.

### **Job Training and Safety**

Peterson reported on the March 18<sup>th</sup> and March 22<sup>nd</sup> safety meeting that covered Hazard Recognition, Hazard Communication, and Bloodborne Pathogens. The next all employee safety meeting will be held April 13<sup>th</sup>.

### **AIEC**

Director Niemann reported on the monthly AIEC meeting. After some discussion, the Board agreed to donate a gift certificate for a one-night, weekend stay at Tara Point Inn located in Grafton, IL to the 21<sup>th</sup> Annual Thomas H. Moore IEC Memorial Scholarship Silent and Live Auction benefit.

### **Wabash Valley Power Association**

Director Lehmann reported on the monthly WVPA meeting.

## **NRECA**

As a result of the Indiana Trust dissolution, CEO Cutler discussed the spin-off, asset transfer and merger of assets to the NRECA Group Benefits Trust. After some time had passed, a motion was made, seconded, and passed unanimously to approve the SBC Resolution and is attached hereto.

## **Old Business**

Director Niemann updated the Board regarding NRECA Gold Status expiration extensions.

## **New Business**

Nothing for discussion.

## **Next Month's Board Meeting**

The next regular Board Meeting is scheduled for April 22, 2021 at 8am.

Jen Peterson and Jeremy Pattillo left the meeting.

## **Executive Session**

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

## **Adjournment**

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.