

M.J.M. ELECTRIC COOPERATIVE, INC.

SECTION III – MEMBERS AND CONSUMERS

Policy 1 Approved 01/25/1962

REVIEWED: 10/26/1978 08/27/2015 11/29/2018 REVISED: 07/24/2008

RETAIL ELECTRIC RATES

POLICY


It shall be the policy of the M.J.M. Electric Cooperative to establish rates for electric service that are sufficient to cover operating costs, establish adequate reserves for renewal and replacement of plant, meet financial criteria as established by MJM's lenders, planned retirement of capital credits, and provide funds for retirement of capital borrowed from MJM's lenders.

RESPONSIBILITY

Board of Directors and President/CEO

PROCEDURE

Rate schedules shall be as adopted by the Board. Rates for electric service may be changed from time to time by the Board of Directors upon recommendation of Management.


William R Heyen, Secretary