

**M.J.M. ELECTRIC COOPERATIVE, INC.**

**SECTION III – MEMBERS & CONSUMERS**

**Policy 4 Approved: 01/25/1962**

**REVIEWED: 08/27/2015 01/23/2020**

**REVISED: 09/24/1981 03/25/1982 05/26/1983 07/25/1985 12/28/1989  
09/24/1991 05/15/2008 04/26/2012 12/28/2017**

MEMBERS' BILLING DATES

POLICY

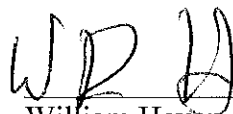
The Cooperative will establish monthly conditions of payments.

RESPONSIBILITY

President/CEO and Staff

PROCEDURE

1. The Member is to pay the net amount shown on the Member's billing statement by the 15<sup>th</sup> of each month.
2. If payment is not received in the office by 4:30 p.m. on the 5<sup>th</sup> business day following the 15<sup>th</sup> of the month, the gross amount shall be due.
3. The same net and gross payment dates will apply for all consumers except those on Prepaid Electric Service.
4. Members whose payments are not received in the office by 8:00 a.m. on the 9<sup>th</sup> day of the month following the due date, will be subject to disconnection for non-payment of service.



William Heyen, Secretary