# M.J.M. ELECTRIC COOPERATIVE, INC.
# REGULAR MEETING OF THE BOARD OF DIRECTORS

September 25, 2025

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the "Cooperative", was held at the Cooperative's headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, September 25, 2025.

**Call to Order**

The meeting was called to order at 8:00 a.m. by Chairman Todd Stewart who chaired the meeting and Marcie Tonsor served as Secretary.

**Roll Call**

Upon the roll call, Director Tonsor reported the following Board Directors to be present: Marcie Tonsor, Charles Hubener, Todd Stewart, Tyler Heyen, Frank Welling, James Niemann and Dwayne Milner. Also present at the meeting were Joe Heyen (via Zoom), President/CEO, Finance and Accounting Manager, Brian Gunning, Office Manager, Jen Peterson, and Lee J. Plummer, Attorney for the cooperative.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the agenda was approved as presented.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the minutes of the August 28, 2025 Regular Board Meeting were approved as presented.

**Director's Financial Summary**

Director Heyen and Finance and Accounting Manager, Brian Gunning presented the Financial and Statistical Report.

Financial information related to the previous month was reviewed including a list of issued checks, cash disbursements, and the ending cash position. The purchased power breakdown was also reviewed along with current CFC interest rates.

**Operating Report**

CEO Heyen provided updates related to MJM's projects in the queue and other miscellaneous topics.

Eric Cooper, Communications and Member Services Coordinator, joined the meeting and provided an update on his department including learning about energy storage solutions, Operation Round Up distributions to the community, and the ongoing discussions with the City of Carlinville regarding a turn lane for MJM's headquarters. Afterwards, he left the meeting.

Office Manager Peterson reported on the status of September's non-pay disconnected accounts and gave an update on her department. Information was provided regarding cooperative service delivery charges within the state. She informed the board that policy review information will be forthcoming.

Martin Hinton, Engineering Manager, and Bob Brandon, Right-of-Way Manager, joined the meeting. Matt Eisenmenger, Operations Manager, was not available for the meeting.

Mr. Brandon reported on right-of-way clearance efforts, crew updates, and spray application processes. A used skid steer was purchased and has been put into use.

Mr. Hinton gave an update on his department's projects focusing on large load projects, work orders, and grant funded projects. He reported that the workplan is being reviewed and OCR replacements were being researched.

Mr. Hinton gave Mr. Eisenmenger's report on the operation crew as well as projects going on in the operations department. Several pole changes have been completed or placed on the schedule.

Crew visits took place in September, and the next safety meeting will be October 8th. Additional training details were provided.

After their updates were presented Mr. Hinton and Mr. Brandon left the meeting.

Chris Franzen, IT Administrator, joined the meeting and provided the statistical IT results from the previous month and discussed technological topics with the Board including in-depth training on the awareness of dangerous websites. Afterwards, he left the meeting.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A director made a motion to approve the Operating Report which was seconded and approved unanimously.

## OLD BUSINESS

### 401(k) New Employee Contribution Waiting Period Resolution

After drafting and approving a 401(k) resolution in August, the NRECA notified MJM that a different resolution was required which included specific wording. The board considered and discussed the NRECA provided board resolution and a motion was made, seconded, and passed unanimously to amend the resolution as presented. The resolution will be filled with MJM's human relations department and the NRECA.

### Director Districts 1 and 4

Chairman Stewart discussed the vacant board seats for Districts 1 and 4. Each director expressed their thoughts on maintaining a nine-seat board verses being comprised of a seven-seat board. Further discussion on ways to maintain a diverse board with qualified and engaged board directors will take place at October's meeting.

## NEW BUSINESS

### MJM Health Insurance Coverage and Premium Review

An update regarding premiums for non-union health insurance coverage was discussed. The board agreed that the current health insurance plan was adequate and competitively priced, therefore, no action was taken.

### MJM's 87$^{th}$ Annual Meeting Date (2026)

A motion was made and seconded to set June 11, 2026 as MJM's 87$^{th}$ Annual Meeting of Members. The motion passed.

### AIEC

Director Niemann reported there was no AIEC regular board meeting held in September.

### Wabash Valley Power Alliance

Director Huebener and CEO Heyen reported on the monthly WVPA Board meeting.

### NRECA

Directors that attended CCD 2630 – Strategic Planning provided a summary of the class.

### Next Regular Board Meeting

The next regular Board meeting is scheduled for Thursday, October 23$^{rd}$, 2025.

Brian Gunning and Jen Peterson left the meeting.

**Executive Session**
A motion was made, seconded, and passed unanimously, for the meeting to go into executive session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

**Adjournment**
After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.