

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

March 28, 2025

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Friday, March 28, 2025.

Call to Order

The meeting was called to order at 8:00 a.m. by Kay Schultz, Chairman, who chaired the meeting and Marcie Tonsor served as Secretary.

Roll Call

Upon roll call, Director Tonsor reported the following Board Directors to be present: Marcie Tonsor, Charles Hubener, Todd Stewart, Tyler Heyen, W. Kay Schultz, Frank Welling, and James Niemann. Dwayne Milner participated by phone. Also present at the meeting were Joe Heyen, President/CEO, Finance and Accounting Manager, Brian Gunning, Office Manager, Jen Peterson, and Lee J. Plummer, Attorney for the cooperative. Director Robert Lehmann (District 4) passed away on March 5, 2025.

Agenda

Upon motion properly made, seconded, and carried unanimously, the agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the minutes of the February 27, 2025 Regular Board Meeting were approved as presented.

Director’s Financial Summary

Finance and Accounting Manager, Brian Gunning presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A list of checks issued during February was reviewed. Cash disbursements for February were discussed as well as the cash position. The February purchased power breakdown was also reviewed. In addition, the March 1, 2025 receipts and disbursements, up to a point of time in March, were reviewed.

Mr. Gunning reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer's report was approved.

Operating Report

CEO Heyen provided updates related to MJM's projects in the queue and other miscellaneous topics. There are several big projects and possible opportunities that the team is working to launch and complete which would greatly benefit MJM and its members.

Office Manager Peterson reported on the status of March's non-pay disconnected accounts and gave an update on her department. The status of Board Director NRECA training and certification program certifications was reviewed. An update was provided regarding the new early retirement option for all current and former members.

Eric Cooper, Communications and Member Services Coordinator, joined the meeting.

Mr. Cooper provided an update on his department including a report on recent member meetings that were held at various locations regarding demand charges that will be in effect May 1st. He participated in webinars this month and reminded the board that scholarship winners will be announced in April. Mr. Cooper then left the meeting.

Matt Eisenmenger, Operations Manager, and Martin Hinton, Engineering Manager, and Bob Brandon, ROW/Equipment Manager, joined the meeting.

Mr. Eisenmenger reported on the operation crews and projects going on in his department. An update on the March 14th windstorm was provided and he discussed details regarding Customer Response Center (CRC) communications. The Piasa crew is working on a line rebuild project and is also testing a GPS tracking system expected to help with safety goals. A truck that MJM ordered nearly 18 months ago arrived and is being prepared to be put into service.

On March 18th, an all employee meeting and safety team meeting consisting of employees from each department was held. Riley Marsh will be topping out as a Journeyman Lineman soon. A training overview for his department was provided.

Mr. Hinton gave an update on his department's projects. He reported that a four-day training with NISC was completed this week regarding how to efficiently process and track work orders. The department continues to have a heavy workload.

Mr. Brandon gave an update on right-of-way clearance efforts in Brighton, discussed improvements in the inspection process, and confirmed that several employees have earned spraying certifications.

Mr. Eisenmenger, Mr. Hinton, and Mr. Brandon left the meeting.

Chris Franzen, IT Administrator, was not available to join the meeting, therefore, CEO Heyen provided the statistical IT results from the previous month and discussed technological topics with the Board.

A director made a motion to approve the Operating Report which was seconded and approved unanimously.

MISCELLANEOUS

Review of CFC Director's Workshop

Director Schultz and Finance Manager Gunning gave an overview of what they learned at the CFC Director's Workshop earlier in the month.

Section III, Policy 35 – Net Metering

As determined in January 2020, the net metering policy expired January 23, 2025 after a 5-year grandfathering period. As a result, all remaining Net Metering accounts were transitioned to Member Generation billing effective March 1, 2025. A motion was made, seconded, and passed unanimously, to terminate Section III, Policy 35 – Net Metering.

MJM's Mission Statement

A discussion was held regarding MJM's current mission statement which resulted in a motion to modify and adopt the revised statement as: "Dedicated to safely providing reliable service to our members." The motion was then seconded and passed unanimously.

OLD BUSINESS

Re-evaluation of the Number of MJM Board Districts

A conversation continued from the previous board meeting regarding a re-evaluation of the number of MJM board districts. After much discussion, the board decided it was in the cooperative's best interest to maintain a nine-seat board.

NEW BUSINESS

Annual Meeting Membership Record Date

A motion was made to make May 20, 2025 the membership record date for the annual meeting taking place on June 12, 2025. The motion was seconded and carried unanimously.

MJM System Bus Tour

The board will schedule a system bus tour for the directors and key staff in the spring of 2026.

AIEC

Director Niemann reported on the monthly AIEC meeting.

A motion was made, seconded, and passed unanimously to name Jim Niemann as AIEC's voting delegate and Tyler Heyen as the alternate AIEC voting delegate.

The board was reminded about the AIEC Annual meeting at the end of July.

Wabash Valley Power Alliance

Director Huebener and CEO Heyen reported on the monthly WVPA Board meeting.

NRECA

The board discussed recent classes that were attended by multiple Board Directors: NRECA's PowerXchange conference and a BLC Refresher class.

Next Regular Board Meeting

The next regular Board meeting is scheduled for Thursday, April 24, 2025.

Brian Gunning and Jen Peterson left the meeting.

Executive Session

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.