

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

January 23, 2025

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, January 23, 2025.

**Call to Order**

The meeting was called to order at 8:00 a.m. by Kay Schultz, Chairman, who chaired the meeting and Marcie Tonsor served as Secretary.

**Roll Call**

Upon roll call, Director Tonsor reported the following Board Directors to be present: Marcie Tonsor, Charles Hubener, Todd Stewart, Tyler Heyen, W. Kay Schultz, Robert Lehmann, Dwayne Milner, Frank Welling, and James Niemann. Also present at the meeting were Joe Heyen, President/CEO, Finance and Accounting Manager, Brian Gunning, Jen Peterson, Office Manager, and Lee J. Plummer, Attorney for the Cooperative.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the agenda modification and the remaining agenda was approved.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the minutes of the December 20, 2024 Regular Board Meeting were approved as presented.

**Team Recap**

Two employees joined the meeting and gave a brief overview of their positions at the cooperative. Afterwards, they left the meeting.

- **Gage Gwillam** – Field Engineer (2017)
- **Conner Mitchell** – Electronic Technician (2015)

**Director’s Financial Summary**

Finance and Accounting Manager, Brian Gunning presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A list of checks issued during December was reviewed. Cash disbursements for December were discussed as well as the cash position. The December purchased power breakdown was also

reviewed. In addition, the January 1, 2025 receipts and disbursements, up to a point of time in January, were reviewed.

Mr. Gunning reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer's report was approved.

### **Operating Report**

CEO Heyen provided updates related to potential large power loads, staff advancements, and other projects going on at the cooperative.

Office Manager Peterson reported on the status of January's non-pay disconnected accounts and gave an update on her department. She reminded the board about the requirement of appointing an Elections and Credentials committee by February 2025's board meeting date. Petitions were handed out to Directors Heyen, Tonsor, and Schultz.

Eric Cooper, Communications and Member Services Coordinator, joined the meeting.

Mr. Cooper provided an update on his department including working on grant submissions, the PowerMoves program, and answering member questions about demand. An Operation Round Up meeting was held in January and one grant was approved out of the two applicants this quarter. Mr. Cooper then left the meeting.

Matt Eisenmenger, Operations Manager, and Martin Hinton, Engineering Manager joined the meeting.

Mr. Eisenmenger reported on the operation crews and projects going on in his department. The cooperative did well during the recent extreme cold weather and snow. There are only 3 Landis + Gyr meters left to be changed out on MJM's system which will complete the meter upgrade project. He reported there are a lot of work orders in the cue and the department is working to complete them in a safe and timely manner. An update on the forestry department was provided as well as job training and safety.

Mr. Hinton gave an update on his department's projects. He reported on the status of the tie line grant and adjusting the corridor agreement with Ameren. The department continues to have a heavy workload.

Mr. Eisenmenger and Mr. Hinton left the meeting.

Chris Franzen, IT Administrator, joined the meeting to provide statistical IT results from the previous month and discussed technological topics with the Board. Mr. Franzen left the meeting.

### **Bylaw Change Addition**

An additional bylaw change was presented to the board for consideration which will be presented

to membership at the next annual meeting in June. A copy of the proposed By-Law change is attached hereto as Exhibit "A".

### **Board Committee List**

Chairman Schultz presented adjustments to be made to the board committee list. A motion was made, seconded, and passed unanimously to approve the following changes which attached hereto:

1. **Executive Committee:** Todd Stewart took the place of Robert Moore (retired).
2. **Audit & Finance Committee:** Todd Stewart took the place of Robert Moore (retired) and became Chairman of that committee.
3. **Annual Meeting Committee:** Todd Stewart was replaced by Frank Welling.
4. **Member Services and Policies Committee:** Charles Huebener was replaced by Frank Welling.

A director made a motion to approve the Operating Report which was seconded and approved unanimously.

### **AIEC**

Director Niemann reported on the monthly AIEC meeting.

### **Wabash Valley Power Alliance**

Director Huebener and CEO Heyen reported on the monthly WVPA Board meeting.

A motion was made to name Director Huebener as the WVPA voting delegate, Director Stewart as the alternate voting delegate, and CEO Heyen as the member system representative. The motion was seconded and passed unanimously.

### **NRECA**

Nothing for discussion.

### **Old Business**

Nothing for discussion.

### **New Business**

By a motion properly made, the Elections and Credentials Committee meeting date was set for April 29, 2025 at 6PM and will be held at the office of Attorney Lee Plummer in Jerseyville, IL.

### **Next Regular Board Meeting**

The next regular Board meeting is scheduled for Thursday, February 27, 2025.

Brian Gunning and Jen Peterson left the meeting.

### **Executive Session**

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

**Adjournment**

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.