

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
December 22, 2022

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, December 22, 2022.

Call to Order

The meeting was called to order at 8:00 a.m. by Charles Huebener, Vice President, who chaired the meeting and Marcie Tonsor served as Secretary.

Roll Call

Upon roll call, Director Tonsor reported the following Board Directors to be present: Tyler Heyen, Charles Huebener, Robert Lehmann (via phone), Marcie Tonsor, and James Niemann. W. Kay Schultz and Robert Moore were absent. Dwayne Milner later joined the meeting via phone call. Also present at the meeting were Joe Heyen, President/CEO, Jen Peterson, Executive Administrator, Jeremy Pattillo, Director of Finance and Accounting, and Lee J. Plummer, Attorney.

Agenda

Upon motion properly made, seconded, and carried unanimously, the December agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the November 30, 2022 Regular Board Meeting Minutes were approved as presented.

Treasurer’s Financial and Statistical Report – Director Summary

Director of Finance and Accounting, Jeremy Pattillo presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A list of checks issued during November was reviewed. Cash disbursements for November were discussed as well as the cash position. The November purchased power breakdown was also reviewed. In addition, the December 1, 2022 receipts and disbursements, up to a point of time in December, were reviewed.

Mr. Pattillo reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

At this time, Director Lehmann ended the call due to unforeseen circumstances and Director Dwayne Milner joined via phone call.

Operating Report

CEO Heyen gave his report which included the recent UUS Board meeting he attended, AMI selection process update, and the increasing costs of distribution transformers.

Jen Peterson, Executive Administrator, reported on the status of December's non-pay disconnected accounts which included 16 services. In addition, an account was caught stealing power yesterday and a police report was made. Due to inclement weather, the annual service awards luncheon was postponed today. The Board was in favor of rescheduling the event for January 4th in conjunction with another meeting date.

Eric Cooper, Communications and Member Services Coordinator, joined the meeting.

Mr. Cooper reported on Member Generation new account activity and gave an overview of several meetings he has attended during December. Cooper left the meeting.

Matt Eisenmenger, Director of Operations, and Bob Brandon, Director of Engineering joined the meeting.

Mr. Eisenmenger gave a report on the Operations department as well as job training and safety. He stated that special attention has been given to preparing for the storm situation that is expected to start later today.

Mr. Brandon reported on work orders, internal process improvements, a future voltage control study, and the progress of Lee Inspections conducting utility pole analysis.

Eisenmenger and Brandon left the meeting.

Chris Franzen, IT Administrator, joined the meeting to provide statistical IT results from the previous month and discussed technological topics with the Board. Franzen left the meeting.

A discussion was continued from last month's meeting regarding the 2023 budget and rates. A motion was made, seconded and passed unanimously to hold a special board meeting on January 4th at 8AM to finalize the 2023 budget and rates.

Topics related to setting meeting dates to discuss 2024's rate design and modifying power factor adjustments on rates 9 and 10 were tabled.

A Director made a motion to approve the Operating Report which was seconded and approved unanimously.

AIEC

Director Niemann reported on the AIEC Board meeting and attending BLC 943 at the AIEC.

Wabash Valley Power Association

CEO Heyen reported on the monthly WVPA Board meeting.

NRECA

Director Huebener expressed interest in attending the NRECA Annual Meeting.

Old Business

Nothing for discussion.

New Business

Nothing for discussion.

Next Month's Board Meeting

The next regular Board Meeting is scheduled for January 26, 2023, at 8:00 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

Executive Session

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.