

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
April 27, 2023

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 7:00 a.m., on Thursday, April 27, 2023.

Call to Order

The meeting was called to order at 7:00 a.m. by Kay Schultz, Chairman, who chaired the meeting and Marcie Tonsor served as Secretary.

Roll Call

Upon roll call, Director Tonsor reported the following Board Directors to be present: Tyler Heyen, Charles Huebener, Marcie Tonsor, Todd Stewart, Robert Moore, James Niemann, W. Kay Schultz. Dwayne Milner and Robert Lehmann participated by phone. Also present at the meeting were Joe Heyen, President/CEO, Jen Peterson, Executive Administrator, Jeremy Pattillo, Director of Finance and Accounting, and Lee J. Plummer, Attorney.

Agenda

Upon motion properly made, seconded, and carried unanimously, the April agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the March 23, 2023 regular board meeting minutes were approved as presented.

Treasurer’s Financial and Statistical Report – Director Summary

Director of Finance and Accounting, Jeremy Pattillo presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A list of checks issued during March was reviewed. Cash disbursements for March were discussed as well as the cash position. The March purchased power breakdown was also reviewed. In addition, the April 1, 2023 receipts and disbursements, up to a point of time in April, were reviewed.

Mr. Pattillo reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer's report was approved.

Operating Report

CEO Heyen gave his report which included industry updates and other topics. He also provided an update regarding Alluvial Water, available infrastructure funds, and local wind farm projects.

Jen Peterson, Executive Administrator, reported on the status of April's non-pay disconnected accounts. Peterson also reported that three out of four MJM member bill payments are made electronically and 25% of all payments are set up on autopay.

Matt Eisenmenger, Director of Operations, and Bob Brandon, Director of Engineering, joined the meeting.

Brandon reported that the engineering department has been very busy with underground single-phase installations and service revamps. He stated he is now supervising the forestry department and is very satisfied with the work that team is doing. A discussion was held regarding pole attachment agreements. Brandon confirmed that transmission pole inspections have also been completed.

Eisenmenger reported on recent farming accidents that have caused damage to MJM property. There are a high number of work orders in the queue and 48 pole change outs were completed recently. An update was provided regarding the Fieldon Substation project. Eisenmenger also provided an update on recent employee training and reviewed April's safety meeting day. The next safety meeting day will be May 31st.

Eisenmenger and Brandon left the meeting and Communications and Member Services Coordinator, Eric Cooper, joined the meeting.

Cooper provided an update for his department. Annual meeting details were discussed as well as the county CEO programs. Cooper left the meeting.

Chris Franzen, IT Administrator, joined the meeting to provide statistical IT results from the previous month and discussed technological topics with the Board. In addition, he reviewed DropBox functionality with the board. Franzen left the meeting.

State of Illinois: Accelerating Grid Opportunity

CEO Heyen discussed the Accelerating Grid opportunity that the state of Illinois is offering. The board was supportive of MJM learning more about this opportunity. In addition, after a discussion was held regarding an electric vehicle (EV) rate, specifically for employees and board members, a motion was made, seconded, and passed unanimously to approve a rate of 8.6¢ per kWh. The reason for this special rate is to encourage use of the charger so MJM can learn more about this rapidly growing service trend and to have frequent communication with its users.

CFC Forum

Chairman Schultz and Director Niemann showed interest in attending the CFC Forum in Seattle Washington in June. The board was supportive of them attending.

CRC Voting Delegates

A motion was made to appoint Chairman Schultz as the CRC voting delegate and Director Niemann as the alternate which was seconded and approved unanimously.

MJM Annual Meeting

A motion was made to designate May 23, 2023, as the Membership Record Date for MJM's 84th Annual Meeting. The motion was seconded and carried unanimously.

Attorney Plummer reported on the Elections and Credentials meeting, which was held on April 25, 2023 at MJM's headquarters. District 4 will have a contested election between Director Lehmann and Amy Box of Hettick. There was only one candidate that petitioned for each of the other districts, Director Milner – District 5 and Director Niemann – District 7.

A Director made a motion to approve the Operating Report which was seconded and approved unanimously.

AIEC

Director Niemann reported that an AIEC Board meeting was not held in April. He reminded the Board about the AIEC Annual Meeting in August.

Wabash Valley Power Association

Director Lehmann and CEO Heyen reported on the monthly WVPA Board meeting. A discussion was held regarding the revised All Requirements Contract (ARC). Further discussion will take place at the May board meeting.

NRECA

The Board was encouraged to participate in BLC 927 training regarding Cyber Security on May 24th.

Director Huebener, CEO Heyen, and Executive Administrator Peterson gave a summary of the NRECA Annual Meeting held in March.

Old Business

Nothing for discussion.

New Business

CEO Heyen discussed a 0% interest REDLG loan opportunity to help fund the AMI replacement project in cooperation with Southwestern Electric Cooperative as the loan's sponsor. A motion was made, seconded, and passed unanimously to proceed with the \$2M application process. The board was supportive of researching an MJM headquarters solar grant opportunity as well.

Next Month's Board Meeting

The next regular Board Meeting is scheduled for May 25, 2023, at 8:00 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

Executive Session

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.