

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

April 28, 2022

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, April 28, 2022.

**Call to Order**

The meeting was called to order at 8:00 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and William Heyen served as Secretary.

**Roll Call**

Upon roll call, Director William Heyen reported the following Board Directors to be present: William Heyen, W. Kay Schultz, Marcie Tonsor, James Niemann, Robert Lehmann, and Charles Huebener. Also present at the meeting were Joe Heyen, President/CEO, Jen Peterson, Executive Administrator, Jeremy Pattillo, Director of Finance and Accounting, and Lee J. Plummer, Attorney. Directors Dennis Stewart, Robert Moore, and Dwayne Milner were absent.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the April agenda was approved as presented.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the March 24, 2022 Regular Board Meeting Minutes were approved as presented.

**Treasurer’s Report**

A list of checks issued during March was reviewed. Cash disbursements for March were discussed as well as the cash position. The March purchased power breakdown was also reviewed. In addition, the April 1, 2022 receipts and disbursements, up to a point of time in April were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

**CFC**

Director of Finance and Accounting, Jeremy Pattillo reported on current interest rates. The Board was reminded to complete the SWOT analysis by the deadline of May 11<sup>th</sup>.

After some discussion, a motion was made for MJM to contribute 5%, not to exceed \$3,000, of CFC’s patronage capital refund, to CFC’s Cooperative System Integrity Fund.

## **Operating Report**

Mr. Pattillo presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month. Information pertaining to outages, work orders, new services, and equipment changeouts were also provided for review.

CEO Heyen gave an update on numerous projects being worked on by Engineering including various work orders.

Matt Eisenmenger, Director of Operations and Eric Cooper, Communications and Member Services Coordinator, joined the meeting.

Mr. Eisenmenger gave a report on the Operations department as well as job training and safety. The next safety meeting will be held May 3rd.

Jen Peterson, Executive Administrator, reported on the status of April's non-pay disconnected accounts as well as early capital credit estate retirements.

Mr. Cooper reported on various activities that he has been involved in this month including Earth Day activities. A discussion took place regarding the upcoming June 10<sup>th</sup> annual meeting and Attorney Lee Plummer reported on the Election and Credentials meeting that took place April 27<sup>th</sup> in Jerseyville.

Eisenmenger and Cooper left the meeting.

Chris Franzen, IT Administrator, joined the meeting to provide statistical IT results from the previous month and discussed technological topics with the Board. Franzen left the meeting.

## **CRC Voting Delegates**

A motion was made a motion to appoint Director Robert Lehmann as the CRC voting delegate and CEO Joe Heyen as the alternate which was seconded and approved unanimously.

## **July 2022 Board Meeting**

Due to the AIEC Annual Meeting, a motion was made, seconded, and approved unanimously to move the regular Board meeting date and time to July 29<sup>th</sup> at 1:30pm which will be held at the AIEC headquarters in Springfield, IL.

## **Strategic Planning Agenda**

The Board reviewed and discussed the strategic planning meeting agenda.

**Director Heyen's Retirement Acknowledgement**

Board Chairman Schultz and CEO Heyen presented Director William Heyen with a retirement plaque for his 36 years of service. He will officially step down from his position as of the June 10<sup>th</sup> Annual Meeting.

**MJM Rate Adjustment**

CEO Heyen discussed the unforeseen and immediate WVPA rate increase which was enacted during April 2022. After some time had passed, a motion was made to absorb the increased power costs incurred during the month of April and to activate a Power Cost Adjustment on Member's usage beginning May 1<sup>st</sup>, 2022 through the end of 2022. The motion was seconded and carried unanimously.

A Director made a motion to approve the Operating Report which was seconded and approved unanimously.

**AIEC**

Director Niemann reported that an AIEC Board meeting was not held in April. Mrs. Peterson discussed AIEC Annual Meeting registration details.

**Wabash Valley Power Association**

Director Lehmann reported on the monthly WVPA Board meeting.

**NRECA**

Nothing for discussion.

**Old Business**

Nothing for discussion.

**New Business**

CEO Heyen discussed an opportunity to increase affordable housing in our service territory which would involve a specialized housing study. A proposal was provided for Board consideration.

Board Secretary William Heyen was presented with a retirement plaque for his 36 years of service. His term will end as of June 10, 2022, at MJM's 83<sup>rd</sup> Annual Meeting.

**Next Month's Board Meeting**

The next regular Board Meeting is scheduled for May 26, 2022, at 8:00 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

**Executive Session**

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

**Adjournment**

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.