ALONGTHELINES

MAY 2025 VOL.18, NO. 5



2025 VOTING & REGISTRATION BOOKLET



2025 ANNUAL MEETING

AMPLIEY

MEMBERSHIP INVOLVEMENT SAFETY EDUCATION COOPERATION COMMUNITY YOUR VOICE

BUSINESS MEETING BEGINS AT 6:35PM!

THURSDAY, JUNE 12TH, 2025 3:30PM 18300 SHIPMAN RD, CARLINVILLE, IL

IN PERSON VOTING BALLOT



Turn in this voting ballot at the registration/welcome table

APPROVAL BALLOT

Page 5

I approve the MJM 2025 Annual Meeting Notice.

YES

NO

Pages 14-15

I approve the 2024 MJM Annual Meeting Minutes. O YES O NO

PROPOSED BYLAW AMENDMENTS: See pages 6-13

- Modifications #1-8, 12, & 14-15: General/Misc.
 YES
 NO
- Modification #9-11: Annual Meeting Notice & Voting
 YES
 NO

2025 BOARD OF DIRECTOR BALLOT

Please vote for one Board Director in each district by filling in the oval.

District #1

NO CANDIDATE/VACANT



District #6

○ Tyler Heyen





District #9

O Marcie Tonsor





2025 AGENDA



3:30 PM

REGISTRATION OPENS FOR MJM MEMBERS.

There will be three drive-thru truck bays available for Members. **Bring this booklet for easy registration!**

3:30 PM-6:30PM Upon entering the truck bay, three booths will be set up. A registration, information, and food booth are placed to make this drive-thru a quick and easy process. Entertainment will be provided by **Patty Ames (see page 27 for details)!** While waiting in line, MJM Members can tune into FM 89.5 to enjoy the music. Members may also view Facebook/YouTube Live during this time.

Registration will close at 6:30 p.m. sharp and we will begin the business

6:35 PM

Business Meeting

meeting. If you would like to stay and participate in the meeting, let registration know and they will direct you where to park. If you would rather listen from your vehicle, MJM will continue to broadcast via FM 89.5 (only available near the MJM HQ) and Facebook/YouTube Live to announce the Annual Meeting prize winners, scholarship winners, and any Cooperative announcements. The live stream videos will be played back on MJM's website and social media pages if you are not able to catch it live.

Annual Meeting prize winners will be contacted by phone and do NOT need to be present to win.

ATTENDANCE BILL CREDITS AND PRIZES!



Members registered in person at the Annual Meeting of Members on June 12th will receive a <u>MJM Thermo-Tote grocery bag</u>. Each registered membership will also receive a <u>\$15 credit</u> on their July 1st electric bill.

A grand prize drawing of \$300 Bill Credit will be awarded, and two \$100 gift card drawings.

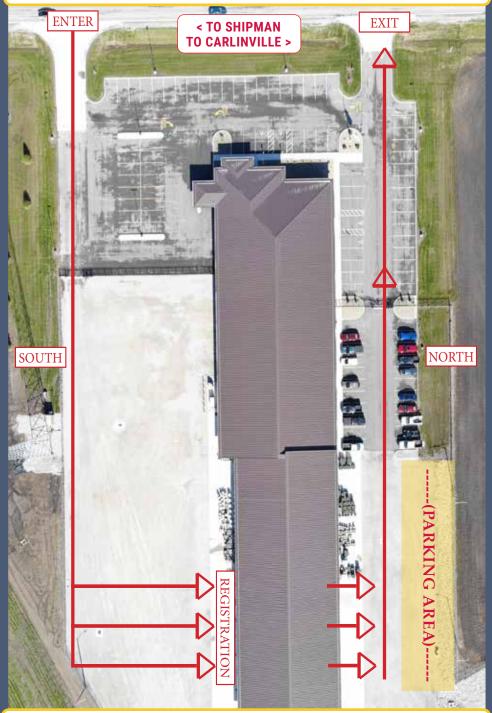
FOOD: BAGGED PORK CHOP SUPPER

The Macoupin County Pork Producers will be grilling **pork chop sandwiches** on site for a fresh, delicious meal! Bagged meals will have prepackaged sides along with bottled water for an easy grab-n-go.

Guests receiving meals MUST be present in the vehicle.



WONDERING WHICH WAY TO GO?



Follow the map for an easy drive-thru experience!

2025 OFFICIAL MEETING NOTICE

Notice is hereby given that the 86th Annual Meeting of the Members of M.J.M. Electric Cooperative, Inc. will be held at the M.J.M. Electric headquarters,18300 Shipman Road, Carlinville, IL, on **Thursday, June 12, 2025, at 3:30PM**, to act on the following at **6:35PM**:

- 1. The reports of officers, directors, and committees.
- The election of one director from each of Districts One, Six, and Nine for terms of three years each or until their successors have been duly elected and qualified.
- 3. Any other business which may come before the meeting or any adjournment(s) thereof.

In connection with the election of directors, the following members have been nominated by the election and credentials committee, appointed pursuant to the Bylaws:

For directors for a term of three years each or until their successors have been elected and qualified:

Vacant/No Candidate - District 1

Tyler Heyen of Raymond, IL - District 6

Marcie Tonsor of Jerseyville, IL - District 9

You are urged to attend this Annual Meeting via a convenient drive-thru process. Parking will be available for those who wish to stay and enjoy the music and/or attend the **business meeting at 6:35pm.**

2025 VOTING ITEM: BYLAWS NOTICE OF PROPOSED BYLAW AMENDMENTS

Your Board of Directors have been reviewing and discussing the Cooperative Bylaws and have listed below several modifications to consider that would benefit communication timelines, simplify definitions, clarify township redelineation changes over the years, and more. The Bylaws were last modified in 2017 and before that was 2000. After substantial consideration, the Board of Directors, at the November 25, 2024 and January 23, 2025 Board meetings, unanimously adopted a resolution that the following proposed amendments to MJM's Bylaws be presented to the members at the 2025 MJM Annual Meeting of Members and that the Board recommends adoption of same.

The proposed changes are printed below for review. The Bylaw provisions to which there are no proposed changes are not printed in this notice. Language that is proposed to be deleted is crossed out in red and language that is proposed to be added is underlined in red.

If you have questions regarding these proposed amendments, please contact MJM during regular business hours and ask for the Office Manager, Jen Peterson or President/CEO, Joe Heyen.

Modification #1

Preface

The purpose of this booklet is to make available to each member of MJM Electric Cooperative, Inc. a handy, easy-to-use copy of the Bylaws of the Cooperative, which is made available in electronic and printed format.

These Bylaws, as presented herein, are the laws or regulations adopted by the membership of MJM Electric Cooperative, Inc., for the regulation of the Cooperative's internal affairs and its dealing with others. They define the responsibilities of the members and the duties of the Board of Directors.

This booklet contains the revised bylaws adopted by the membership on March 25, 2017 June 12, 2025.

These Bylaws may be altered, amended, or repealed by the members at any regular or special meeting, provided the notice of such meeting shall have contained a copy of the proposed alteration, amendment or repeal.

Modification #2

Section 1.03 – Membership Fee, Service Security and Facilities Extension Deposits: Contribution in Aid of Construction. The membership fee shall be as fixed

from time to time by the Board of Directors. The membership fee (together with any service security deposit, or service connection deposit or fee, facilities extension deposit, or contribution in aid of construction, or any combination thereof, if required by the Cooperative) shall entitle the member to one service connection. A service connection deposit or fee, in such amount as shall be prescribed by the Cooperative, as well as aid to construction when determined necessary by the Cooperative, (together with a service security deposit, a facilities extension deposit or a contribution in aid of construction, if required by the Cooperative), shall be paid by the member for each additional service connection requested by him.

Modification #3

Section 1.05 – Acceptance into Membership. Upon complying with the requirements set forth in Section 1.02, any applicants shall by Board resolution be accepted into membership in, and become eligible to receive electric service from the Cooperative unless the Board of Directors shall determine that such applicant shall be rejected for good cause.

Modification #4

Section 2.02 – Termination by Expulsion: Renewed Membership. Upon failure of a suspended member to be automatically reinstated to membership, as provided in Section 2.01, he may, without further notice, but only after due hearing if such is requested in writing by him, be automatically expelled at the end of each month. by resolution of the Board of Directors at any subsequently held regular or special meeting of the Board.

Modification #5

Section 2.03 – Termination or Transfer to "Inactive Retained Membership Status" by Withdrawal or Resignation. A member may withdraw from membership upon such generally applicable conditions as the Board of Directors shall prescribe and upon either (a) ceasing to own or directly occupy or use all premises being furnished electric service pursuant to his membership, or (b) except when the Board of Directors specifically waives such condition, abandoning totally and permanently the use of central station electric service on such premises.

A person's membership so withdrawing shall be terminated pursuant to Section 2.05 of these Bylaws, unless that member requests orally or in writing that his membership be transferred to "inactive retained membership status." This request shall be made before the next regular meeting of the Board of Directors, following his withdrawal under this section, and in compliance with the rules, regulations and policies as established by the Board of Directors. Any person whose membership has been transferred to "inactive retained membership status" shall not be entitled to vote at any meeting of members or to hold any elective office in the Cooperative. As soon as practicable after receiving a request of transfer to "inactive status," the Board of Directors shall by appropriate resolution formally acknowledge said

transfer, The request will be effective as of the date which the Cooperative ceased furnishing electrical service to such person. The deposit held by the Cooperative of any member when membership is transferred to an inactive retained membership status shall continue to be held by the Cooperative. In situations where a remaining balance owed is left on the account after a specified deadline, the Cooperative will automatically terminate the membership and apply all deposits on file. Any monies remaining on the account, less any amounts owed to the Cooperative, will be returned to the Member.

Modification #6

Section 2.05 – Effect of Termination. Upon the termination in any manner of a person's membership, unless it has been transferred to "inactive retained membership status," he or his estate, as the case may be, shall be entitled to refund of his service security deposit, if any, theretofore paid the Cooperative, less any amounts due the Cooperative; but neither he nor his estate, as the case may be, shall be released from any debts or other obligations then remaining due the Cooperative. Notwithstanding the suspension or expulsion of a member, as provided for in Section 2.01 and 2.02, such suspension or expulsion shall not, unless the Board of Directors shall expressly so elect, constitute such release of such person from his membership obligations as to entitle him to purchase from any other person any central station electric power and energy for use at the premises to which such service has theretofore been furnished by the Cooperative pursuant to such membership.

Modification #7

Section 2.06 – Effect of Death, Legal Separation or Divorce upon a Joint Membership. Upon the death of a joint member either spouse of a joint membership, such membership shall continue to be held solely by the survivor, in the same manner and to the same effect as though such membership had never been joint: PROVIDED, that the estate of the a deceased spouse joint member shall not be released from any debts due the Cooperative. Upon the withdrawal, annulment, legal separation, or divorce of the holders of a joint membership, such membership shall continue to be held solely by the one who continues directly to occupy or use the premises covered by such membership in the same manner and to the same effect as though such membership had never been joint: PROVIDED, that other spouse member shall not be released from any debts due the Cooperative.

Modification #8

Section 2.07 - Board Acknowledgement of Membership Termination: Acceptance of Members Retroactively: Upon the termination of a person's membership for any reason, the Board of Directors, as soon as practicable after such termination is made known to it, shall by appropriate resolution formally acknowledge such

termination, effective as of the date of which the Cooperative ceased furnishing electric service to such person. Upon discovery that the Cooperative has been furnishing electric service to any person other than a member, it may cease furnishing such service unless such person applies for, and the Board of Directors approves, membership retroactively to the date on which such person first began receiving such service, in which event the Cooperative, to the extent practicable, shall correct its membership and all related records accordingly.

Modification #9

Section 3.05 - Notice of Member Meetings. Written or printed notice of the place, day and hour of the meeting and, in the case of a special meeting or of an Annual meeting at which business requiring special notice is to be transacted, the purpose or purposes of the meeting shall be delivered to each member not less than five (5) days nor more than twenty-five (25) sixty-one (61) days prior to the date of the meeting, either personally or by mail by or at the direction of the Chairman or the Secretary (and, in the case of a special meeting, at the direction of him or those calling the meeting). Any such notice delivered by mail may be included with member service billings or as an integral part of the Cooperative's monthly newsletter. No matter the carrying of which, as provided by law, requires the affirmative votes of at least two-thirds (2/3) of the participating voters, in which voting methods will be determined by the Board of Directors annually and may include options such as voting in person, by proxy, online, and/or by mail using the United States Postal Service, the members present in person or by proxy shall be acted upon at any meeting of the members unless notice of such matter shall have been contained in the notice of the meeting. Topics voted on from the floor during a live meeting will consider only in person votes and proxies. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail, addressed to the member at his address as it appears on the records of the Cooperative, with postage thereon prepaid and postmarked at least five (5) days prior to the meeting date. In making such computation, the date of the meeting shall not be counted. The incidental and non-intended failure of any member to receive a notice deposited in the mail addressed to the member at his address as shown on the Cooperative's books shall not invalidate any action which may be taken by the members at any such meeting, and the attendance in person or by proxy of a member at any meeting of the members shall constitute a waiver of notice of such meeting unless such transaction of any business, or one or more items of business, on the ground that the meeting shall not have been lawfully called or convened. Any member attending any meeting for the purpose of making such objection shall notify the Secretary prior to or at the beginning of the meeting of his objection.

Modification #10

Section 3.06 – Quorum. Business may not be transacted at any meeting of the members unless there are present registered in person, by mail, or by proxy

at least one hundred fifty (150) of the Cooperative's members, except that, if less than a quorum is present at any meeting, a majority of those present in person or by proxy may, without further notice, adjourn the meeting to another time and date not less than forty (40)sixty-one (61) days later and to any place in one of the counties in Illinois within which the Cooperative serves: PROVIDED, that the Secretary shall notify any absent members of the time, date and place of such adjourned meeting by delivering notice thereof as provided in Section 3.05. At all meetings of the members, whether a quorum be present or not, the Secretary shall annex to the meeting minutes, or incorporate therein by reference, a list of those members who were registered as present in person, by mail, or by proxy. Online attendance will not be counted as part of the quorum during a live meeting.

Modification #11

Section 3.07– Voting. Each member who is not in a status of suspension, as provided for in Section 2.01, or who is not in an "inactive <u>retained membership</u> status," as provided for in Section 2.03, shall be entitled to only one (1) vote upon each matter submitted to a vote at any meeting of the members. Voting by members other than members who are natural persons shall be allowed upon the presentation to the Cooperative, prior to or upon registration at each member meeting, of satisfactory evidence entitling the person presenting the same to vote. At all meetings of the members, all questions <u>presented in the annual meeting booklet</u> shall be decided by the affirmative votes of a majority of the members present in person, <u>or</u> by proxy, <u>or when offered as a voting method</u>, by mail <u>or an online voting platform</u>, except as otherwise provided by law or by the Cooperative's Articles of Incorporation or these Bylaws. <u>Topics voted on from the floor during a live meeting will consider only in person votes and proxies</u>.

Modification #12

Section 3.04 – Member Meeting List. After fixing the record date for determining the members entitled to notice of a member meeting, and through the member meeting, the Cooperative shall prepare, update and maintain an alphabetical list ("Member Meeting List") indicating: 1. Members entitled to notice of and to vote at the member meeting; and 2. The mailing address of each member listed.

Modification #13

Section 4.03 – Voting Districts. For the purpose of nominating and electing Board members, the Cooperative territory shall be divided into nine (9) voting districts, each of which shall be represented by one (1) Board member. Such voting districts are hereby established as follows:

#13 Continued:

- District 1: All of Mississippi, Quarry, and Elsah Townships, all in Jersey County, Illinois, and all of Godfrey Township in Madison County, Illinois.
- District 2: All of Fidelity, Ruyle, and Jersey Townships in Jersey County, Illinois, and all of Chesterfield and Shipman Townships, all in Macoupin County, Illinois, and all of Jersey and Ruyle/Rockbridge Townships, all in Greene/Jersey County, Illinois Rockbridge Township in Greene County, Illinois.
- District 3: All of Piasa Township in Jersey County, Illinois, and all of Godfrey Township in Madison County, Illinois.
- District 4: All of Athensville and Rubicone Townships, all in Greene County, Illinois, and all of Scottville, North Palmyra, Barr, South Palmyra, South Otter, Nilwood, Western Mound, Bird and Polk Townships, all in Macoupin County, Illinois.
- District 5: All of, Brighton, <u>Dorchester</u> and Bunker Hill and part of Hillyard Townships, all in Macoupin County, Illinois, and all of Foster, <u>Omphghent</u>, and Moro Townships in Madison County, Illinois.
- District 6: All of Carlinville, Shaws Point, Brushy Mound, Honey Point, Gillespie and part of Hillyard Townships, all in Macoupin County, Illinois, and all of Zanesville and North Litchfield Townships, in Montgomery County, Illinois.
- District 7: All of Cahokia, Dorchester and Mt. Olive and Staunton Townships, all in Macoupin County, Illinois, and all of South Litchfield and Walshville Townships, all in Montgomery County, Illinois, and Grishman all of Olive and New Douglas Townships in Madison County, Illinois, and New Douglas Townships in Bond County, Illinois.
- District 8: Part All of Audubon, East Fork, part of North Humane, all of Raymond,
 Nokomis, Butler Grove, Irving, Witt, Hillsboro, Grisham, Fillmore and South
 Fillmore Townships, all in Montgomery County, Illinois, and part of East Fork, all
 of Grishamand South Fillmore Townships, all in Montgomery/Bond County,
 Illinois, and part of Audubon and partall of North Humane, and South
 Humane Townships, all in Fayette County, Illinois, and all of Shoal Greek,
 LaGrange and Mulberry Grove Townships, all in Bond County, Illinois.
- District 9: Part of Richwood, aAll of Richwood, English, Otter Creek, and Rosedale Townships, all in Jersey County, Illinois, and partall of Woodville and Kane Townships, all in Greene County, Illinois.

Additional details to note about the voting districts -

The recommended voting district modifications achieve the goal of having 100% of each township in a single voting district as well as cause six of the nine voting districts to have a range of 800-899 services per voting district as compared to only three currently.

There are three townships that are split between voting districts: **Shipman** -2 & 5, **Hillyard** -2, 5 & 6, **S. Litchfield** -7 & 8.

Move all services in a related area to a single township:

- Fix the **Shipman** split by moving all related services to District 2 from District 5
- 2) Fix the **Hillyard** split by moving all related services to District 6 from District 2 and District 5
- Fix the S. Litchfield split by moving all related services to District 7 from District 8

To achieve more balanced voting districts:

- Move **Godfrey** from district 3 to district 1
- 5) Move **Omphgent** and **Dorchester** from district 7 to 5



Modification #14 (visual chart on page 13)

Section 4.05 - Nominations.

.....To be nominated by petition, a candidate for Director must file a petition for nomination signed by at least thirty-five (35) members. Nominations by petition must be filed not more than ninety (90) days nor less than forty-five (45) seventy-five (75) days before the date of a meeting of the members at which Directors are to be elected. The Election and Credentials Committee or sub-committee of same, must meet with the petitioning candidate for Director to determine if the candidates meet the qualifications for Director. Upon establishment of the fact that a nominee for Director lacks eligibility under these Bylaws, it shall be the duty of the Election and Credentials Committee to disqualify such nominee. If there are no nominations by Petition for Director in any district in which Director is to be elected, it is the duty of the Election and Credentials Committee to nominate a candidate or candidates for said position.

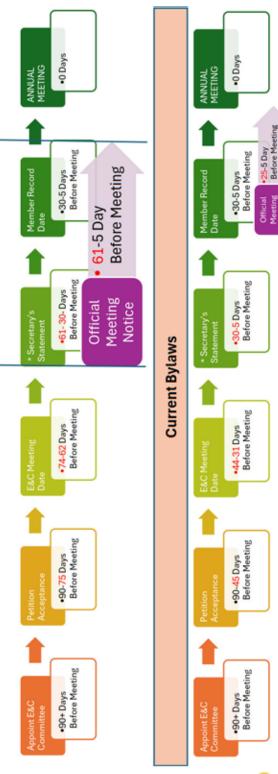
Modification #15

Section 8.02 – Patronage Capital in Connection with Furnishing Electric Energy. In the furnishing of electric energy the Cooperative's operations shall be so conducted that all patrons will, through their patronage, furnish capital for the Cooperative. In order to induce patronage and to assure that the Cooperative will operate on a non-profit basis, the Cooperative is obligated to account on a patronage basis to all its patrons for all amounts received and receivable from the furnishing of electric energy in excess of operating costs and expenses properly chargeable against the furnishing of electric energy. All such amount in excess of operating costs and expenses at the moment of receipt by the Cooperative are received with the understanding that they are furnished by the patrons as capital. The Cooperative is obligated to pay by credits to a capital account for each patron all such amounts in excess of operating costs and expenses, however this benefit will not apply to services billed on an economic development rate. The books and records of the Cooperative

shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital, if any, so furnished by each patron is clearly reflected and credited in an appropriate record to the capital account of each patron, and the Cooperative shall within reasonable time after the close of the fiscal year notify each patron of the amount of capital so credited to his account. All such amounts credited to the capital account of any patron shall have the same status as though they had been paid to the patron in cash in pursuance of a legal obligation to do so and the patron had then furnished the Cooperative corresponding amounts of capital.

Annual Meeting Timeline Proposal for 2025 Bylaws





2

1

ANNUAL MEETING MINUTES



JUNE 6TH. 2024

The Annual Meeting of Members of M.J.M. Electric Cooperative, Inc. was held at the MJM Headquarters at 18300 Shipman Road, Carlinville, Illinois, on Thursday, June 6, 2024.

Registration was from 3:30 p.m. to 6:30 p.m. The entertainment was provided by Patty Ames.

Chairman Kay Schultz welcomed M.J.M. Electric Cooperative members, guests and friends to the 85th Annual Meeting of Members.

Chairman Kay Schultz then introduced Laura Matney-WVPA, Craig Sondgeroth, Baylee Flowers, Kayla Adkins and Doug Cook all from AIEC.

Chairman Kay Schultz announced that a quorum was present and called to order the business session of the 2024 Annual Meeting of Members of M.J.M. Electric Cooperative, Inc. pursuant to the Bylaws. A complete list of those registered in person and by proxy is attached to the official minutes of this meeting of the Cooperative.

Secretary Marcie Tonsor posted the Official Notice of the 2024 Annual Meeting of Members of M.J.M. Electric Cooperative, Inc., as mailed to all members of the Cooperative, together with her affidavit of mailing of such notice to each member as required by the Bylaws.



The Minutes of the June 8, 2023 Annual Meeting of MJM Electric Cooperative, Inc. were approved as presented in the 2024 Annual Meeting Notice.

It was pointed out that the Treasurer Report by Treasurer Robert Moore, was included in the 2024 Annual Meeting Notice.

CEO Joe Heyen addressed the membership regarding the income and expenses charts.

CEO Joe Heyen announced the MJM Scholarships recipients as Sarah Wright, Amanda Niemann Jared Ury and Aubrey Reno.

CEO Joe Heyen addressed the membership regarding various aspects of the Cooperative, Mission Statement, business issues and power supply.

Attorney Lee J. Plummer addressed the proposed Order of the Day and Rules of the Day. Attorney Plummer referred the members to the proposed agenda as found on page two of the Annual Meeting Notice and pointed out that this agenda is in compliance and verbatim with M.J.M. Electric Cooperative's Bylaws. A motion was made and seconded to adopt the Order of the Day being the proposed agenda on page two of the 2024 Annual Meeting Notice. Upon voice vote, the motion carried.

Attorney Plummer then presented to the members for their consideration the following recommendations for the Rules of the Day, which were unanimously approved by the Cooperative's Board of Directors at their February 2024 meeting:

First, that not more than 25 minutes be allocated to discuss each motion that is addressed; second, that during the consideration of the motion, each speaker may speak for up to three minutes unless no one else wishes to speak and that the chair will attempt to recognize speakers with alternating viewpoints; third, that during the question and answer period, each person may speak up to two (2) minutes unless no one else wishes to speak; fourth, that Robert's Rules of Order will govern the conduct of the meeting; and fifth. that the Cooperative's Attorney, Lee J. Plummer, will serve as Parliamentarian for this meeting. A motion and second was made to adopt these recommendations as the Rules of the Day. Upon a voice vote, the motion carried.

Attorney Plummer stated that the next item of business was the consideration of the Election and Credentials Committee report.
Registration was closed at this time.
L Frank Oertel, Chairman of the 2024
Election and Credentials Committee
presented the report of the Election
and Credentials Committee and
stated that the following persons
had been certified as candidates for
Director pursuant to the Bylaws of the
Cooperative:

District 2- Robert Moore, Medora, Illinois District 3- Charles Huebener, Brighton, Illinois

District 8- Todd Stewart, Nokomis, Illinois

At the close of L. Frank Oertel's Election and Credentials report, Attorney Plummer then asked if there was a motion and second to elect by acclamation the candidates for districts 2, 3, and 8 as certified by the Election and Credentials Committee. Upon voice vote, the motion carried and the candidates for Districts 2, 3. and 8 were elected Directors as follows: Robert Moore, Medora, Illinois - District 2, Charles Huebener, Brighton, Illinois - District 3, and Todd Stewart, Nokomis, Illinois - District 8. A copy of the Election and Credentials Committee report is attached hereto and made a part of these minutes.

It was determined that there was no unfinished business or new business.

There was a motion and a second to adjourn. Upon a vote, the motion carried, and the business session of the meeting was adjourned.



ELECTION AND CREDENTIALS COMMITTEE REPORT



JERSEYVILLE, ILLINOIS - APRIL 29, 2025

The Elections and Credentials Committee, appointed by the Board on February 27, 2025, met pursuant to the Bylaws on April 29, 2025.

2025 Elections and Credentials Committee

<u>Name</u>	District
Steve Fry	1
Morris Gross	1
Jim Littrell	6
Gerald Holliday	6
Lynn Black	8
Tony Heitzig (Chairman)) 9
Jeff Fraley	9

Being the Members of Election and Credentials Committee, we hereby certify the following named persons, as candidates for the position of Director from the respective named Districts of MJM ELECTRIC COOPERATIVE, INC., for terms of three years each, or until their successors have been elected and qualified, beginning June 12, 2025.

Further, we state that we have examined the Petitions of the following named persons and found that said Petitions are in compliance with the requirements of Article IV, Section 4.05 of the MJM Bylaws and that they are qualified candidates for the respective positions. For Directors for a term of three years each, or until their successors have been elected and qualified:



NO CANDIDATE: District 1

TYLER HEYEN: Raymond, Illinois - District 6

MARCIE TONSOR: Jerseyville, Illinois - District 9

VACANT/NO CANDIDATE

DISTRICT 6

TYLER HEYEN

Tyler was born and raised in Litchfield, IL. He and his wife, Alisha, are currently living in his wife's family farmhouse where they are raising their two children, Eleanor and Clark, as the 7th generation there.

Tyler graduated from Illinois State University with a degree in Agronomy Management. He currently sells Pioneer Seed as well as works for CHS as a sales agronomist. In his free time you can find him helping his dad on their family farm or spending time with his family.

Tyler is looking forward to continuing to serve as District 6's Board Member and helping the MJM team be successful in providing our Members with the best products and service possible.

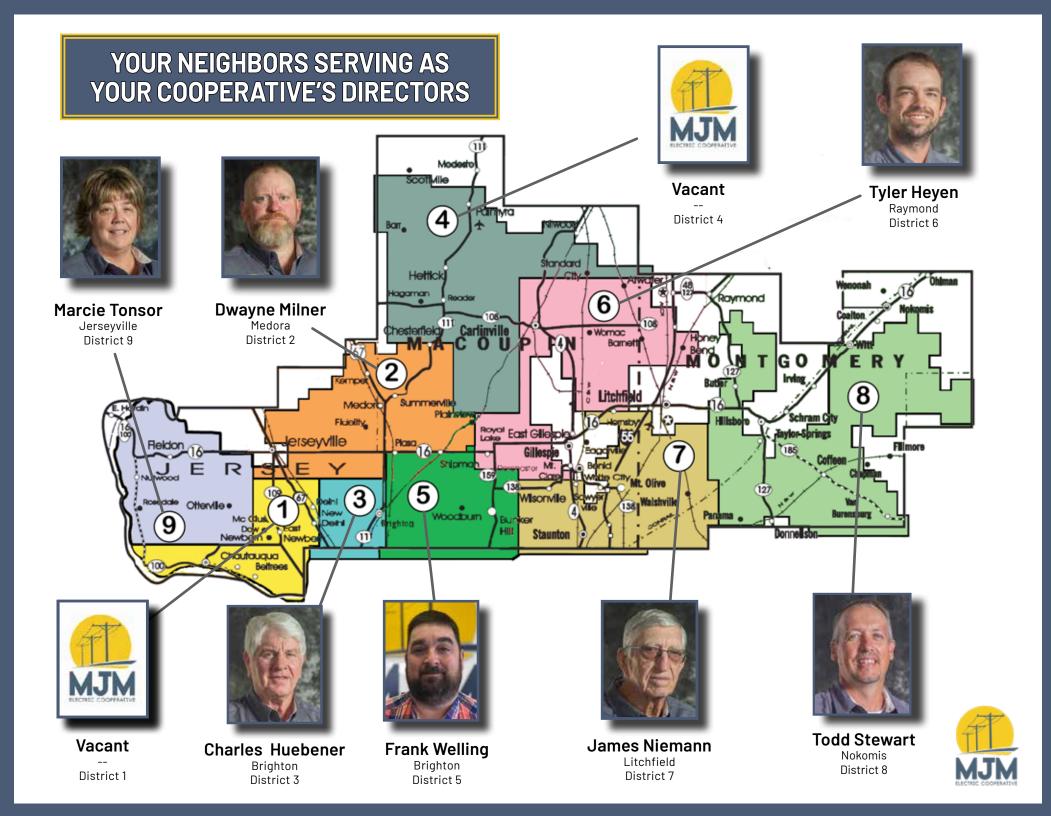
DISTRICT 9

MARCIE TONSOR



This is Marcie's 3rd term as Director of District 9. Marcie is very active in her Jersey County and Jerseyville community. She is currently involved with St. Mary's Catholic Church, part-time bookkeeper for Illinois District Council of the Assemblies of God, bell ringing for Salvation Army, and substitutes as a bus monitor for Jersey Community Disrict 1 schools.

Marcie has been married to her husband Bill for 34 years. Together they have 2 daughters, Chrissy (Craig) McGraw and Ellie (Mike) Mahaffy as well as four grandchildren; PJ and Will McGraw, and Rylie and Gracie Mahaffy. Marcie graduated from East Alton/Wood River high school where she received her high school diploma. She is retired from Jersey State Bank in Jerseyville where she worked for 30 years as the Retail Operations Officer/Branch Manager. When she is not at work, Marcie enjoys camping, riding ATVs, boating and doing anything outdoors.





REPORT

BOARD CHAIRMAN &

PRESIDENT/CEO'S

86TH ANNUAL MEETING OF THE MEMBERS



Joe Heven President/CEO

Kay Schultz Board Chairman

It is our pleasure to invite you to the 86th Annual Meeting of MJM Electric Cooperative Members on Thursday, June 12, 2025, to be held at the MJM headquarters in Carlinville. As we have in the past, we will continue the drive-thru format. Come join us for a pork chop sandwich, and if you choose. you are welcome to stick around and enjoy Patty Ames' music while you wait for the business meeting to start at 6:35pm.

MJM has two incumbent Directors up for re-election for three-year terms: Marcie Tonsor (district #9) and Tyler Heyen (district #6). With the passing of Bob Lehmann and the retirement of Kay Schultz, we currently have two vacancies in districts #4 and #1, respectively.

A lot of good things have happened at MJM since last year. I will be touching on a few of the highlights here.

MJM Electric Cooperative's 2024 Customer Satisfaction Award

Award Details:

Award: 2024 Customer Satisfaction Award from the American Customer Satisfaction Index (ACSI®) for Co-op Energy Utilities.

Score: ACSI score of 84, placing MJM Electric Cooperative within the top 25 percentile compared to other cooperatives in the 2024 ACSI Annual Energy Utility Study.

Performance Highlights: Industry Comparison: MJM's ACSI score substantially outperforms the industry average score earned by publicly measured utilities reported in the 2024 ACSI Energy Utility Study.

Factors Contributing to High Score:

Member Satisfaction: Positive experiences with the cooperative.

Meeting Expectations: Effective fulfillment of member expectations.

Ideal Co-op Experience: Strong alignment with member needs and preferences.

Complaint Handling: Effective resolution of complaints and positive problem-solving.

Service Quality: Consistent and reliable service quality.

This award highlights MJM Electric Cooperative's commitment to providing an excellent member experience.

The automated meter reading system that I mentioned last year has been completely installed by MJM personnel in just over 12 months, and while they were at it, they completed an audit of field equipment at each meter location. The meters, as well as the equipment audit, are key components for improving reliability, and providing a more robust outage management system.

Current growth opportunities have prompted us to implement plans for two new substations. MJM has not built a new substation since the seventies. The Delhi substation will be located between our Jerseyville and Brighton subs. The Fieldon substation will be constructed on Fldred Road west of Fieldon. Construction on both subs will begin in 2025. Transformers were replaced at the Witt substation in 2024, which is a substantial improvement for that substation.

System maintenance is always front and center at MJM. We inspected 3,593 poles in 2024, with 199 found to need replacement. Overall, we installed 388 new poles. This, along with a robust vegetation management plan, helps us to continually improve service reliability for the members.

Our cost-of-service study was completed in 2024, which gave us the necessary information to develop a new rate structure. The addition of the residential demand rate has allowed MJM to lower energy costs and provide a fair and responsible rate for the entire Membership. The new rate structure is an initiative-taking step on our part, especially considering the evolving landscape of energy technologies like solar, wind, and battery storage. Adapting to these modern technologies will be crucial for staying competitive and meeting the needs of all our members.

Fleet concerns have not improved much since Covid. Lead times on aerial trucks and digger derricks continue to be out for as much as two years, and equipment prices have nearly doubled. As a result, we have upgraded our fleet maintenance program, and we are keeping trucks and equipment a little longer than in past years.

Cyber security continues to be a real concern. The Cooperative has been participating in cyber security tabletop exercises put on by the National Rural Electric Cooperative Association (NRECA) and participating with the Illinois Cvber Mutual Assistance (ICMA) to sharpen our processes for our members. This is an important matter, and MJM takes the protection of your data very seriously.

MJM's relationship with Wabash Valley Power Alliance is as strong as ever. They have a diversified portfolio of generation assets as well as power purchase agreements and contracts that will keep energy costs stable for the near future. With continued pressures in the energy markets, a strong relationship with our G&T is a vital resource.

The financial strength of your cooperative continues to be strong. It is reassuring that our Total Utility Plant Investments have consistently outpaced our Long-Term Debt, indicating financial stability and growth. Plant additions in 2024 were \$5,316,051. The equity ratio remains strong as well at 46.55%. This is important to know as we are once again facing an upward pressure on the price of materials and transformers. Additionally, MJM was able to retire \$647,246 in capital credits for estates in 2024 compared to \$545,119 in 2023. This shows a significant increase in returning value to our member owners.

Chairman, Kay Schultz, and I are proud to share that the Operation Roundup Program distributed \$55,358 in 2024 (the highest total amount awarded in a year since the introduction of the program), with 18 applications approved (4 rejected). In 2025 (to date: 2 rounds), \$9,500 has been distributed, with 4 applications approved (6 rejected). Complete details are on our website. We are very impressed with the work this committee does and the time they are willing to contribute to this cause. The Cooperative continues to be committed to all the Counties that we serve and is an integral part of the community. The Cooperative has a full range of involvement from youth education, economic development, and community enrichment. This is our community, where members are not just customers but also our friends, neighbors, and family.

MJM is a member-owned cooperative, and our focus is on you. As we make decisions on behalf of the members, we try to balance the overall well-being of the membership. The board and employees develop goals and objectives around your needs. I believe that our cooperative business model is working as it should. The Directors, MJM staff, and employees are dedicated to providing safe, reliable service to our members.

Our employees take their responsibility for providing excellent service seriously. It is through their efforts that MJM is able to provide top-notch service to the membership no matter what the obstacles. We are grateful to our employees for their dedication to safely and efficiently provide that service.

> W. Kay Schultz, Board Chairman Joe Heyen, President/CEO





TREASURER'S REPORT



Todd Stewart
Treasurer

I, Todd Stewart, am the duly elected, qualified, and acting Treasurer of MJM Electric Cooperative, Inc. The financial statements in the annual report are based upon a complete and independent audit of the Cooperative's books and records for year ending December 31, 2024 and was performed by Kelso Lynch, P.C., P.A. and completed in April of 2025.

As part of obtaining reasonable assurance about whether the Cooperative's financial statements are free of material misstatement, the auditors examine records relating to the receipt of loan funds and the construction and acquisition of property, plant, and equipment. During the year, MJM received \$1,900,000 in a REDLG (USDA) loan from Southwestern Electric Cooperative as well as \$3,600,000 in long-term advances from the National Rural Utilities Cooperative Finance Corporation (CFC) on loans controlled by MJM's banker, the CFC Mortgage and Loan Agreement. MJM was able to make long term debt payments of \$1,456,786. Plant additions totaled \$5,316,051.

MJM had positive margins for the year ending 2024 and was able to meet the Debt Service Coverage ratio required by its lender, CFC. As a not-for-profit, any margins, or revenues remaining after all expenses have been paid, are returned to Members in proportion to their usage of the co-op's services through capital credit allocations and retirements. In 2024, MJM's Board elected to do a general capital credit retirement for all of 1985, 1986, and partial from 1987; amounting to \$647,246. They also continued to retire capital credits for estates.

2024 margins will be allocated back to the Members in the form of capital credits on Members' July 1, 2025 bill and appear as equity on the Balance Sheet. Equity is used to help meet the expenses of the co-op, such as paying for new equipment to serve Members and repaying debt. Capital credits represent each Member's share of the cooperative's margins and ownership of the co-op. Capital credits help by reducing the amount of funds that must be borrowed.

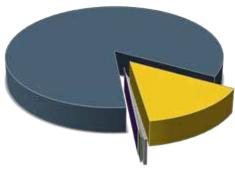
A summary of the financials is found on page 23 - 25 of this annual meeting booklet. Further explanation of the financials is discussed in the Board Chairman and President/CEO's report found on pages 20 & 21. A copy of the audit report is available for your inspection at the MJM office.

Sincerely, Todd Stewart, Treasurer

INCOME AND EXPENSES

	2023	2024
Statement of Income		
Residential	\$18,382,358	\$18,313,063
Public Highways and Buildings	\$18,331	\$16,782
Small Commercial	\$3,399,128	\$3,545,787
Other Sales to Public Authorities	\$44,820	\$44,820
Other Revenue	\$165,558	\$171,709
Total Electric and Other Revenue	\$22,010,195	\$22,092,161

PERCENT OF REVENUE



■ RESIDENTIAL: 82.9%

COMMERCIAL: 16.0%

■ OTHER REVENUE: 0.8%

■ PUBLIC AUTHORITIES: 0.2%

■ PUBLIC HWYS. & BLDGS.: 0.1%

Statement of Expenses	2023	2024
Cost of Power	\$11,882,067	\$12,510,370
Administrative and General	\$1,257,301	\$1,526,965
Operations and Maintenance	\$3,893,541	\$3,916,216
Transmission Expense	\$71,618	\$89,947
Consumer Accounting, Collecting	\$292,412	\$321,182
Interest on Debt	\$1,327,817	\$1,517,790
Taxes	\$48,821	\$48,108
Member Service and Information	\$174,435	\$145,816
Depreciation of Plant	\$2,076,842	\$2,222,699
Total Operating Expense	\$21,024,854	\$22,229,091

EXPENSE PER DOLLAR:

58 1/4 cents = Cost of Power

16 1/4 cents = *Op. & Maint.*

10 1/4 cents = Plant Depreciation

6 1/4 cents = Admin. & General

6 cents = Interest on Debt

1 1/4 cents = Cons Acct./Collect

1 cent = Member Service & Info

1/2 cent = Transmission

1/4 cent = Taxes





MARGINS

2023	2024

Total Income	\$22,010,195	\$22,092,161
Total Operating Expense	\$21,024,853	\$22,299,091
Net Margins	\$985,342	(\$206,930)
Non-Operating Margins	\$86,309	\$209,153
Capital Credits from G&T and Others	\$867,556	\$636,157
Total Margins	\$1,939,207	\$638,380

COMPARATIVE BALANCE SHEET

December	2023	2024
What we own		
The total cost of our system	\$76,850,219	\$82,166,270
We estimate it has depreciated (\$23,588,428)		(\$25,428,176)
Which leaves a net value of	\$53,261,791	\$56,738,094
We have cash in the bank amounting to	\$132,536	\$4,602
Members owe us (current billing)	\$1,722,014	\$1,904,919
Our stock of materials and supplies is worth	\$1,014,113	\$1,562,925
We have made prepayments of	\$259,467	\$283,194
We also have a regulatory asset of	\$196,166	\$115,082
Interest earned	\$15,351	\$2,976
And investments in associated organizations	\$8,690,391	\$9,185,830
Investments of economic development	\$330,299	\$141,581
Making our total assets	\$65,622,128	\$69,939,203
What we owe		
We owe our lenders for long term debt	\$27,628,714	\$31,438,542
We owe for short term debt	\$3,059,453	\$3,531,986
We have an obligation for taxes, interest, etc.	\$480,000	\$593,614
Memberships and consumer deposits	\$1,209,144	\$1,229,469
Members' capital credits	\$28,411,490	\$29,480,167
Other deferred credits and misc. liabilities	\$741,026	\$587,252
Margins and other equities	\$4,092,301	\$3,078,173
Making our total equities and liabilities	\$65,622,128	\$69,939,203

FIVE - YEAR OPERATING STATISTICS

\$4,367,869	\$4,994,439	\$5,175,952	\$5,796,298	\$6,666,828	Capital Credits Refunded Cumulative To Date
4.45	4.47	4.49	4.49	4.51	Average Members per Mile
\$154.91	\$151.59	\$166.65	\$166.25	\$164.96	Average Bill per Member per Month
1,016	1,035	1,057	066	1,008	Average Monthly kWh Usage
					Farm and Residential Rate:
5.93%	5.48%	5.76%	4.68%	4.42%	Percent of Line Loss
129,640,269	134,336,309	139,722,275	133,983,466	138,476,520	Total kWh Sold and used by MJM
137,812,646	142,124,291	147,438,756	139,113,072	144,873,864	Total kWh Purchased
2,116	2,114	2,116	2,119	2,116	Total Miles of Line Energized
984	096	970	1,003	1,013	Idle Services
10,421	10,452	10,477	10,522	10,586	Total Services in Place
70	57	33	18	23	Services Retired
88	88	58	62	84	New Services Connected
9,409	9,465	9,513	605'6	9,547	Average Number of Meters Billed (all rates)
2020	2021	2022	2023	2024	

MJM Along The Lines (USPS 854-620) is published monthly for \$4.75 per year, per member by M.J.M. Electric Cooperative, Inc., P.O. Box 80, Carlinville, Illinois 62626. Periodical postage paid at Carlinville, IL. POSTMASTER: Send Address changes to MJM Along The Lines, P.O. Box 80, Carlinville, IL 62626.



OPERATIONS MAJOR PROJECTS IN 2024



Matt Eisenmenger Director of Operations

The Operations Department is happy to report to our Members the progress we accomplished. We have continued Right-of-Way (ROW) Maintenance, replaced meters and a number of poles, and completed work plan projects as well as improved grid resilience.

- Pole Inspection and Replacement Summary: This year, MJM contracted Lee Inspection Service to assess 3,593 poles on our system. The results of the inspection determined that 199 poles would need to be replaced. In 2024, 173 poles were changed due to failed inspection. In total, through line extensions, work orders, and accidents, MJM changed 388 poles.
- Work Plan Highlights: A new tie line was built that connects our Hornsby Substation to the Staunton Substation. This will give us options to back feed lines from different directions, reducing outage times in those areas. Two miles of single-phase line in our Piasa area was rebuilt, replacing original lines. Additionally, we completed 186 work orders, of which 215 were system improvements and 82 were new construction.
- Retirements: Line Foreman, Dale Gansz (40 years). Line Foreman, John Halder (March 2025: 39 years), Journeyman Lineman Kevin Nafziger (31 years), Member Accounts Representative, Kelly Bouillon (30 years), and District 2 Board Director, Robert E. Moore (24 years).
- ROW Maintenance Update by Bob Brandon, MJM ROW Manager:



In 2024, MJM successfully executed its Right-of-Way (ROW) maintenance program, trimming vegetation along 138 miles of lines and addressed numerous hazard trees spread across our service area. Additionally, crews sprayed herbicides along 850 miles of ROW lines, enhancing vegetation control around multiple substations. By dedicating our in-house crew solely to ROW vegetation management, we've enhanced our responsiveness to Members' needs while upholding ROW integrity. As we press on with our ROW program, we are confident in our ability to meet Members' demands and maintain ROW health.

• Engineering Highlights by Martin L. Hinton, MJM Engineering Manager:



New AMI meters were installed at all 9,547 MJM member locations; these installs began in the first quarter of 2024, and were completed in November of 2024. Upgrades were made to the Witt and Nutwood substations. Development, planning, and preliminary work began for the new Delhi and Fieldon substations.









MJM WELCOMES BACK:

Patty Ames!

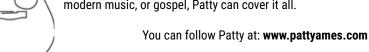
TUNE TO: 89.5 FM

when you get to MJM on June 12th to listen live.

Patty Ames has been performing music and writing since the age of 21 when she wrote her first song entitled "As One". Her first album was recorded in 2005 at a local studio in Crawfordsville, Indiana. The album is an original gospel album titled "Where to next Lord." Patty's hope is that her music can really touch people's hearts.

In addition to being a musician, Patty is a proud mother of a 30 year old son, a 22 year old step-daughter, and wife to a wonderful husband. Her family have all been been very supportive with her music ministry.

Along with her own original songs, Patty plays a wide variety of cover songs; from Patsy Cline, Pat Benetar, country music, classic rock music, modern music, or gospel, Patty can cover it all.







SECRETARY'S REPORT



Marcie Tonsor Secretary

I, Marcie Tonsor, am the duly elected, qualified and acting Secretary of MJM Electric Cooperative, Inc. I wish to report that the notice for the 86th Annual Meeting of the Members of the Cooperative was posted at the MJM Headquarters office on May 19, 2025 as well as mailed to each Member of the Cooperative to their address on record. The Official Annual Meeting Notice can be found on page 5.

I, also, certify that on **April 29, 2025** the Elections and Credentials Committee met. The Election and Credentials Committee report was posted at the MJM Headquarters office on **April 30, 2025** and is printed on page 16.

To satisfy the quorum requirements for our Annual Meeting, we are asking that Members participate this year by way of driving to the Annual Meeting site where Cooperative Staff and Board Members will greet you. It is important that you bring your annual meeting booklet with you to help speed up the registration process. In the annual meeting booklet, a ballot is provided for voting for the director election, approving the Annual Meeting Notice, approval of the proposed Bylaw changes, and 2024 Annual Meeting minutes. If you have any old or new business, please notify the Cooperative by Thursday, June 5th. A comment page is included on page 29 if you wish to submit it by mail. Otherwise, please call the office at 217-707-6156.

Note that the Cooperative's current Bylaws do not allow for mail-in ballots. In order for your vote to be counted it will need to be cast at the Annual Meeting using the drive-thru process no later than 6:30PM. Following the collection of the ballots, a continuation of the Annual Meeting will take place at 6:35PM. If you plan on staying for the short meeting which will be held in the truck bay, please let us know so we can save you a seat. Notification to MJM, however, is not required to attend. A pork chop meal to-go will be provided for only those individuals participating in person. Prize and scholarship winners will be announced via Facebook and YouTube Live. Information will also be posted on MJM's website and social media by the next business day. Winners will also be contacted directly. Questions and/or comments for MJM will be answered subsequently. We hope you can join us!

Sincerely, Marcie Tonsor, Secretary

MJM COMMENT AND FEEDBACK FORM

If you have any old or new business, please notify the Cooperative by **Thursday, June 5th, 2025.** We value your opinion and want to take time to address any questions or concerns that you may have.

To leave a comment and provide feedback, please fill out the form below and turn it into the registration table on June 12th or mail to MJM Electric, P.O. Box 80, Carlinville, IL, 62626.

Name (Print):	
Address:	
Account Number(s):	
Do you wish to be contacted? YES or NO.	
If yes, please provide a contact number:	
Call Back Number:	

Use the space below to write out your comments, feedback, and/or questions:

<u>TWO GREAT WAYS TO SAVE!</u>

To sign up, please fill out and return this page at the Annual Meeting, or mail to P.O. Box 80, Carlinville, IL 62626

At MJM, we are dedicated to keeping operations costs low, which helps save our Members \$\$\$!

1. SIGN UP TO RECEIVE PAPERLESS NEWSLETTERS

This will help keep yearly printing operations costs down. Turn this slip in at the check in station with your current email listed below (please print).

NAME:		

EMAIL:			

2. SIGN UP FOR ELECTRONIC CHECK PAYMENTS

Electronic check payments are less expensive to the Cooperative as compared to fees related to credit and debit card transactions. Plus, setting up electronic check payments eliminates the process of updating your info when you recieve a new debit/credit card. Checking account payments may be processed as a one-time payment or recurring monthly auto payments.

You can call the main office (217-707-6156) during regular business hours (Monday - Friday, 7:30am - 4:00pm) to set this payment method up for your account or use the SmartHub app.

2025 VOTING PROXY

ONLY USE THIS PROXY IF YOU ARE UNABLE TO ATTEND

KNOW ALL MEN BY THESE PRESENTS, that I, the undersigned member of M.J.M. Electric Cooperative, Inc., do constitute and hereby appoint:

my lawful attorney and proxy to vote in my place and stead at the annual meeting of members of the M.J.M. Electric Cooperative, Inc., to be held at the MJM Headquarters, Carlinville, Illinois, on June 12th, 2025, and at any and all adjournments of said meeting, and I hereby ratify and confirm my proxy's vote in my stead on all matters properly brought before said meeting, including the election of directors.

Witness my hand and seal this	: day of	, 2025
-------------------------------	----------	--------

Signature of member giving proxy



NOTE: A member attending the meeting in person can vote no more than one (1) proxy.



MAY CALENDAR

May is Electrical Safety Month

May 11th: Mother's Day

May 26th: Office Closed - Memorial Day

UPCOMING

June 12th: MJM's 86th Annual Meeting

June 14th: Flag Day June 15th: Father's Day

Holidays observed:

New Year's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Veterans Day, Thanksgiving Day, day following Thanksgiving, Christmas Eve, Christmas Day, and New Year's Eve.