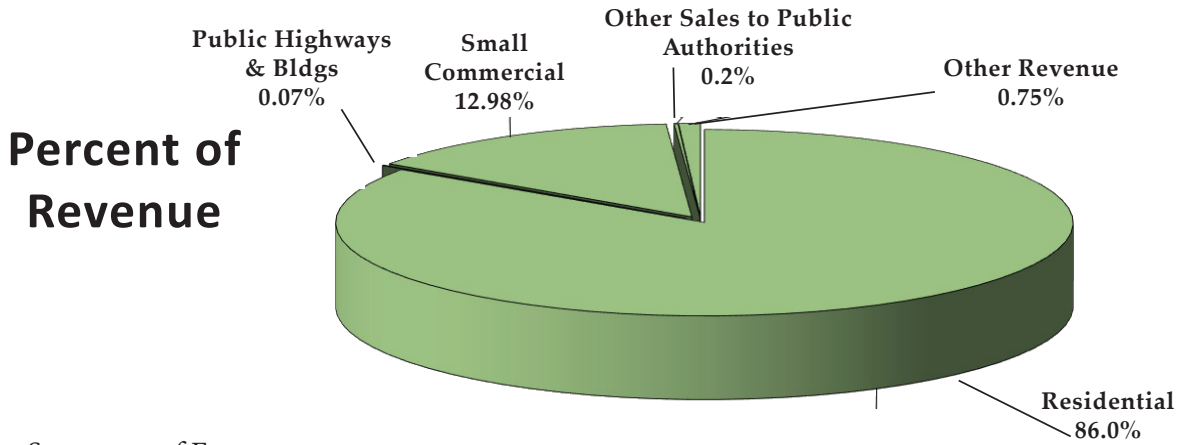


INCOME AND EXPENSES

2019 | 2020

Statement of Income

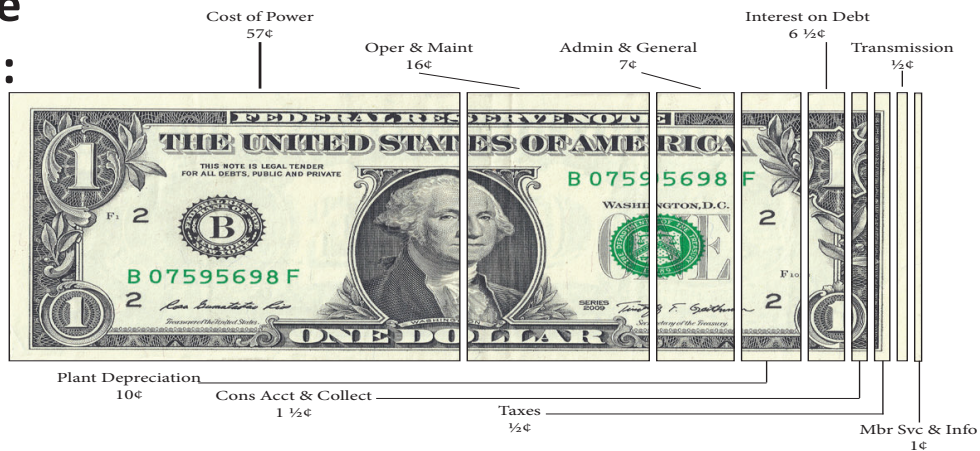
Residential	\$17,283,694	\$	16,967,882
Public Highways and Buildings	\$14,028		\$13,152
Small Commercial	\$2,903,636		\$2,560,735
Other Sales to Public Authorities	\$34,680		\$39,218
Other Revenue	\$193,432		\$146,981
Total Electric and Other Revenue	\$20,429,470	\$	19,727,968



Statement of Expenses

Cost of Power	\$11,165,874	\$10,403,299
Administrative and General	\$1,470,362	\$1,305,547
Operations and Maintenance	\$3,584,032	\$2,880,765
Transmission Expense	\$109,324	\$90,792
Consumer Accounting, Collecting	\$286,913	\$278,521
Interest on Debt	\$1,086,838	\$1,227,854
Taxes	\$55,752	\$74,529
Member Service and Information	\$168,142	\$146,281
Depreciation of Plant	\$1,741,762	\$1,851,313
Total Operating Expense	\$19,668,999	\$18,258,901

Expense Dollars:



MARGINS

	2019	2020
Total Income	\$20,429,470	\$19,727,968
Total Operating Expense	\$19,668,999	\$18,258,901
Net Margins	\$760,471	\$1,469,067
Non-Operating Margins	43,586	470,128
Capital Credits from G&T and Others	648,304	652,908
Total Margins	\$1,452,361	\$2,592,103

COMPARATIVE BALANCE SHEET

December	2019	2020
<u>What we own</u>		
The total cost of our system	\$60,052,246	\$65,558,313
We estimate it has depreciated	(18,307,051)	(19,012,586)
Which leaves a net value of	41,745,195	46,545,727
We have cash in the bank amounting to	487,271	240,950
Members owe us (current billing)	1,676,002	1,715,669
Our stock of materials and supplies is worth	628,276	519,829
We have made prepayments of	4,274,588	606,837
We also have a regulatory asset of	759,601	608,113
Interest earned	7,110	4,756
And investments in associated organizations	6,903,922	7,376,661
Investments of economic development	1,505,611	1,210,624
Making our total assets	\$57,987,576	\$58,829,166
<u>What we owe</u>		
We owe our lenders for long term debt	24,086,864	27,448,828
We owe for short term debt	5,692,380	1,083,779
We have an obligation for taxes, interest, etc.	507,221	426,926
Memberships and consumer deposits	1,234,409	1,237,705
Members' capital credits	23,828,329	24,621,526
Other deferred credits and misc. liabilities	824,422	646,644
Margins and other equities	1,813,951	3,363,758
Making our total equities and liabilities	\$57,987,576	\$58,829,166

FIVE - YEAR OPERATING STATISTICS

	2020	2019	2018	2017	2016
Average Number of Meters Billed (all rates)	9,409	9,386	9,396	9,342	9,282
New Services Connected	89	77	89	94	105
Services Retired	70	55	62	70	61
Total Services in Place	10,421	10,397	10,382	10,354	10,327
Idle Services	984	1,019	978	978	1,019
Total Miles of Line Energized	2,116	2,117	2,117	2,127	2,109
Total kWh Purchased	137,812,646	144,288,677	147,358,744	136,986,667	141,853,531
Total kWh Sold and used by MJM	129,640,269	134,905,214	137,284,658	127,251,351	130,999,437
Percent of Line Loss	5.93%	6.503%	6.84%	7.11%	7.64%
Farm and Residential Rate:					
Average Monthly kWh Usage	1,016	1,028	1,055	973	1,013
Average Bill per Member per Month	\$154.91	\$158.05	\$162.83	\$153.98	\$159.04
Average Members per Mile	4.45	4.43	4.44	4.39	4.40
Capital Credits Refunded Cumulative To Date	\$4,367,869	\$3,708,705	\$3,255,283	\$ 2,851,703	\$2,447,485

MJM Along The Lines (USPS 854-620) is published monthly for \$3 per year by M.J.M. Electric Cooperative, Inc., P.O. Box 80, Carlinville, Illinois 62626. Periodical postage paid at Carlinville, IL. POSTMASTER: Send Address changes to MJM Along The Lines, P.O. Box 80, Carlinville, IL 62626.