

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**  
July 27, 2023

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, July 27, 2023.

**Call to Order**

The meeting was called to order at 8:00 a.m. by Kay Schultz, Chairman, who chaired the meeting and Marcie Tonsor served as Secretary.

**Roll Call**

Upon roll call, Director Tonsor reported the following Board Directors to be present: Charles Huebener, Marcie Tonsor, Todd Stewart, Robert Moore, James Niemann, W. Kay Schultz, and Robert Lehmann. Dwayne Milner and Tyler Heyen participated by phone. Also present at the meeting were Joe Heyen, President/CEO, Jeremy Pattillo, Director of Finance and Accounting, Jen Peterson, Executive Administrator, and Lee J. Plummer, Attorney.

**Agenda**

Upon motion properly made, seconded, and carried unanimously, the July agenda was approved as presented.

**Prior Meeting Minutes**

Upon a motion properly made, seconded, and carried unanimously, the June 29, 2023 regular board meeting minutes were approved as presented.

**Treasurer’s Financial and Statistical Report – Director Summary**

Director of Finance and Accounting, Jeremy Pattillo presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A list of checks issued during June was reviewed. Cash disbursements for June were discussed as well as the cash position. The June purchased power breakdown was also reviewed. In addition, the July 1, 2023 receipts and disbursements, up to a point of time in July, were reviewed.

Mr. Pattillo reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

## **Operating Report**

Matt Eisenmenger, Director of Operations, Bob Brandon, Director of Engineering, and Communications and Member Services Coordinator, Eric Cooper, joined the meeting. In addition, Richard Fowler of Toth and Associates joined the meeting.

CEO Heyen introduced Richard Fowler and he gave a detailed presentation regarding demand rates and answered questions.

Mr. Fowler left the meeting.

Mrs. Peterson reported on the status of July's non-pay disconnected accounts.

Mr. Cooper provided an update regarding activities in his department and then left the meeting.

Mr. Brandon reported that the engineering department continues to be very busy with underground single-phase installations and service revamps. The forestry department has over 100 hazard trees to address.

Mr. Eisenmenger reported on the operation crews and projects going on in his department. He has reached out to multiple vendors to obtain supplies that the co-op needs. Surprise crew visits were completed this week.

Mr. Eisenmenger and Mr. Brandon left the meeting.

Chris Franzen, IT Administrator, joined the meeting to provide statistical IT results from the previous month and discussed technological topics with the Board. Franzen left the meeting.

## **Residential Rate Discussion**

CEO Heyen secured approval from the board to continue researching the best way to incorporate sufficient demand charges into monthly consumer bills.

## **CFC Power Vision Loan and Loan Repricing**

Mr. Pattillo discussed renewal of the CFC Power Vision Loan and upcoming loan repricing options.

## **September's Board Meeting Date**

Due to a scheduling conflict, a motion was made, seconded, and approved unanimously to move the September board meeting date to Friday, September 29<sup>th</sup> at 8:00AM.

A Director made a motion to approve the Operating Report which was seconded and approved unanimously.

## **AIEC**

Director Niemann reported that an AIEC monthly meeting was not held in July.

Mrs. Peterson reminded the board about the AIEC Annual meeting which will be held August 2-4.

## **Wabash Valley Power Association**

Director Lehmann and CEO Heyen reported on the monthly WVPA Board meeting.

## **NRECA**

Director Huebener and CEO Heyen are registered for the NRECA Region 5 meeting in September.

## **Old Business**

Nothing for discussion.

## **New Business**

CEO Heyen reviewed the recent managers meeting which was held in July. He was given board approval to discuss with Todd Maston (Ameren) an agreement to address neighboring service territories for large services. The draft will then be brought to the board and attorney for review and further discussion.

CEO Heyen also mentioned an opportunity to install solar panels at MJM's three locations (Carlinville, Piasa, and Taylor Springs). This opportunity may allow for 90% of the cost to be covered by grants and related funding.

## **Next Month's Board Meeting**

The next regular Board Meeting is scheduled for August 24, 2023, at 8:00 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

## **Executive Session**

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

## **Adjournment**

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.