

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
June 27, 2024

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, June 27, 2024.

Call to Order

The meeting was called to order at 8:00 a.m. by Kay Schultz, Chairman, who chaired the meeting and Marcie Tonsor served as Secretary.

Roll Call

Upon roll call, Director Tonsor reported the following Board Directors to be present: Marcie Tonsor, Charles Hubener, Todd Stewart, James Niemann, Tyler Heyen, Robert Moore, W. Kay Schultz, Dwayne Milner, and Robert Lehmann. Also present at the meeting were Joe Heyen, President/CEO, Jeremy Pattillo, Director of Finance and Accounting, Jen Peterson, Executive Administrator, and Lee J. Plummer, Attorney.

Agenda

Upon motion properly made, seconded, and carried unanimously, the June agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the minutes of the May 23, 2024 Regular Board Meeting minutes were approved as presented.

Director’s Financial Summary

Director of Finance and Accounting, Jeremy Pattillo, presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A list of checks issued during May was reviewed. Cash disbursements for May were discussed as well as the cash position. The May purchased power breakdown was also reviewed. In addition, the June 1, 2024 receipts and disbursements, up to a point of time in June, were reviewed.

Mr. Pattillo reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

AIEC Legal Update

Nick Reitz, AIEC VP of Government Relations and **Baylee Flowers**, AIEC Legal and Government Relations Coordinator, joined the meeting and provided an electric cooperative related legal update. After their presentation, they left the meeting.

Operating Report

CEO Heyen gave an update on grant applications and the awarded REDLG loan. He reported that David McCoy, Operations Field Coordinator, has resigned effective June 28, 2024. Mr. McCoy's job responsibilities will be absorbed by other staff. CEO Heyen also provided an update on budgeted purchases and the lack of equipment availability.

Executive Administrator Peterson reported on the status of June's non-pay disconnected accounts. Phone calls regarding capital credits have been high due to posting the unclaimed list in a recent newsletter. Mrs. Peterson confirmed that the Board has been registered for the AIEC annual meeting later in July. She also mentioned that proposed bylaw changes are being drafted for discussion at a future board meeting. Two stolen power accounts paid to reconnect their service last week.

Communications and Member Services Coordinator, Eric Cooper, was not available to attend the meeting, therefore, CEO Heyen provided his update.

Matt Eisenmenger, Director of Operations, and Bob Brandon, Director of Engineering, joined the meeting.

Mr. Eisenmenger reported on the operation crews and projects going on in his department. Over 5,400 new Landis + Gyr meters have now been installed. While upgrading the metering system, an audit of each service is allowing MJM to identify issues and resolve them. An all-employee safety meeting was held June 19th, and the next one will be July 16th. Crews are now working summer hours. A forestry department and right-of-way update was also provided.

Mr. Brandon reported that the engineering department continues to be very busy with work orders and has also been working on the Delhi substation site selection. He provided an update regarding education and training within the department.

Mr. Eisenmenger and Mr. Brandon left the meeting.

Chris Franzen, IT Administrator, joined the meeting to provide statistical IT results from the previous month and discussed technological topics with the Board. Mr. Franzen left the meeting.

85th MJM Annual Meeting Review

A discussion took place reviewing the history of annual meeting attendance, future voting options, and the need for bylaw revisions. Additionally, the required annual meeting timeline for related documentation was discussed.

Annual Review of Board Committees

The Board agreed that no changes to the Board committees were necessary at this time.

Annual Review of Board Districts

The Board agreed that no changes to the Board districts were necessary at this time.

CFC Forum Review

CEO Heyen and Directors Schultz, Stewart, and Huebener provided an overview of the CFC forum.

2024 Labor Agreement

Director Schultz tabled the 2024 Labor Agreement discussion until executive session.

Generac Program

CEO Heyen is continuing his efforts on establishing a beneficial Generac package for MJM members.

A director made a motion to approve the Operating Report which was seconded and approved unanimously.

AIEC

Director Niemann reported on the monthly AIEC Board meeting.

Wabash Valley Power Alliance

Director Huebener and CEO Heyen reported on the monthly WVPA Board meeting.

NRECA

Jen Peterson, Executive Administrator, was acknowledged for completing the NRECA Supervisor and Manager Development Program through the NRECA which she started pursuing in 2017.

The Board supported Director Huebener in attending the Region 5 meeting in September.

Old Business

Nothing for discussion.

New Business

Nothing for discussion.

Next Regular Board Meeting

The next regular Board meeting is scheduled for July 25, 2024, at 8:00 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

Executive Session

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.