

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

April 24, 2025

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, April 24, 2025.

Call to Order

The meeting was called to order at 7:58 a.m. by Kay Schultz, Chairman, who chaired the meeting and Marcie Tonsor served as Secretary.

Roll Call

Upon roll call, Director Tonsor reported the following Board Directors to be present: Marcie Tonsor, Charles Hubener, Todd Stewart, Tyler Heyen, W. Kay Schultz, Frank Welling, James Niemann and Dwayne Milner. Also present at the meeting were Joe Heyen, President/CEO, Finance and Accounting Manager, Brian Gunning, Office Manager, Jen Peterson, and Lee J. Plummer, Attorney for the cooperative.

Agenda

Upon motion properly made, seconded, and carried unanimously, the agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the minutes of the March 28, 2025 Regular Board Meeting were approved as presented.

Director’s Financial Summary

Finance and Accounting Manager, Brian Gunning presented the Financial and Statistical Report.

March financial information was reviewed including a list of issued checks, cash disbursements, and the ending cash position. The purchased power breakdown was also reviewed.

Mr. Gunning reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

Operating Report

CEO Heyen provided updates related to MJM's projects in the queue and other miscellaneous topics. There are several big projects and possible opportunities that the team is working to launch and complete which would greatly benefit MJM and its members. He went on to ensure the board that the co-op is continuously evaluating the best course of action when it comes to purchasing materials. As a result, work plans are being put on hold when necessary and focus is being redirected to completing required maintenance tasks.

Office Manager Peterson reported on the status of April's non-pay disconnected accounts and gave an update on her department. Documentation for the Elections and Credentials Committee meeting, being held on April 29th, was given to Attorney Plummer. Mrs. Peterson reminded the board that the revised rate structure will be effective May 1, 2025. Currently, the 2025 bad debt write-offs are projected to be \$1,800. An update was provided regarding the early retirement options for all current and former members.

Eric Cooper, Communications and Member Services Coordinator, joined the meeting.

Mr. Cooper provided an update on his department including a report on scholarship winners, upcoming CEO student tradeshow, and annual meeting preparations. Mr. Cooper then left the meeting.

Matt Eisenmenger, Operations Manager, and Martin Hinton, Engineering Manager, were unable to attend the meeting due to scheduling conflicts.

CEO Heyen provided updates for the operations department including training updates. On April 16th, an all employee safety meeting and safety team meeting consisting of employees from each department was held. Storm damage updates were given along with a report on recent farming accidents that caused damage to MJM's distribution system.

CEO Heyen gave an update on the engineering department's projects including updating Ameren boundary information, OCR upgrades, and the kickoff meeting with WVPA regarding the Delhi Substation project.

Chris Franzen, IT Administrator, joined the meeting and provided the statistical IT results from the previous month and discussed technological topics with the Board. Afterwards, he left the meeting.

An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A director made a motion to approve the Operating Report which was seconded and approved unanimously.

OLD BUSINESS

Nothing to report.

NEW BUSINESS

Schedule for 2024 Audit Presentation

The board agreed to have the audit presented for consideration at the May 22nd meeting.

Section III, Policies 8 and 9

Proposed changes to two policies were discussed. A motion was made, seconded, and passed unanimously to approve the proposed changes as presented on Section III, Policy 8 - Disconnection of Electric Services and Section III, Policy 9 - Reconnection of Electric Services. The policies are attached hereto.

Annual Meeting Ballot Review

The Board and Attorney Plummer reviewed the voting ballot for this year's annual meeting. No further changes were required.

AIEC

Director Niemann reported there was not an AIEC meeting held this month.

Wabash Valley Power Alliance

Director Huebener and CEO Heyen reported on the monthly WVPA Board meeting.

NRECA

Nothing to report.

Next Regular Board Meeting

The next regular Board meeting is scheduled for Thursday, May 22, 2025.

Brian Gunning and Jen Peterson left the meeting.

Executive Session

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.