

**M.J.M. ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

March 26, 2026

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative,” was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, March 26, 2026.

**CALL TO ORDER**

The meeting was called to order at 8:00 a.m. by Chairman Todd Stewart who chaired the meeting. Marcie Tonsor served as Secretary.

**ROLL CALL**

Upon the roll call, Director Tonsor reported the following Board Directors to be present: Marcie Tonsor, Charles Huebener, Todd Stewart, Tyler Heyen, James Niemann, Frank Welling, Dwayne Milner, Tim Walsh, and Leann Barr. Also present at the meeting were Joe Heyen, President/CEO, Brian Gunning, Finance and Accounting Manager, Office Manager, Jen Peterson, and Legal Counsel, Amy L. Jackson.

**AGENDA**

Upon motion properly made, seconded, and carried, the agenda was approved as presented.

**PRIOR MEETING MINUTES**

Upon a motion properly made, seconded, and carried, the Board approved the minutes of the February 26, 2026, Regular Meeting of the Board of Directors as presented.

**TREASURER’S REPORT**

The Board reviewed the checks written, cash receipts and disbursements, purchased power, Cooperative Finance Corporation (CFC) interest rates, and the Director Summary of Financial and Statistical Reports.

**OPERATING REPORT**

President/CEO Heyen provided his report which included updates on MJM’s ongoing projects and other matters of importance. CEO Heyen advised the Board that he expects presentations at the April Board meeting from a Cooperative member and from Something New.

Office Manager Peterson gave an update on her department and reported on several topics, including the response to the recent paperless billing promotion, and preparations that are underway for the annual meeting. She also reported on the non-payment disconnected accounts and capital credit retirements.

Communications and Member Services Coordinator, Eric Cooper, provided an economic development report, including information on the Creating Entrepreneurial Opportunities (CEO) classes and upcoming Youth Day in Springfield. Mr. Cooper shared a template for the new Illinois Country Living design.

President/CEO Heyen reported for Operation's Manager Matt Eisenmenger that the Cooperative had a dozen or so broken poles due to damage from trees in the last storm. Plans are underway for pole testing, including evaluation and comparison of composite wooden poles and steel poles. He also provided an update on safety and pole top rescues.

Martin Hinton, Engineering Manager, joined the meeting.

Mr. Hinton gave a detailed report and targeted completion dates in 2026 for replacement of aging, overhead copper line.

After updates were presented, Mr. Eisenmenger and Mr. Hinton left the meeting.

Right-of-Way/Equipment Manager, Bob Brandon, joined the meeting and provided a detailed report regarding numerous sites at which vegetation management (trimming and/or spraying) is needed. Crews will prioritize sites needing the most urgent work. Mr. Brandon confirmed vegetation management is a budgeted expense.

Mr. Brandon left the meeting following his report.

Chris Franzen, IT Administrator, joined the meeting and provided the results of the 2026 penetration test performed by the Cybersecurity & Infrastructure Security Agency (CISA); which overall revealed the Cooperative is doing a good job at maintaining security.

Mr. Franzen left the meeting following his report.

At the conclusion of the Operating Report, a motion was made to accept the report. Said motion was seconded and approved.

## **OLD BUSINESS**

### **Strategic Planning Matrix**

President/CEO Heyen updated the Board on the status of items discussed during the strategic planning session. He expects to provide further update to the Board in April.

## **NEW BUSINESS**

### **Fire District REDLG Loan Request via Glen Rascher**

President/CEO Heyen will be meeting with USDA's Mary Warren on April 8, 2026, and expects to discuss this REDLG loan application. Further report will be provided to the Board in April.

### **Set Membership Record Date**

On motion made and seconded, the Board set May 26, 2026, as the date for determining membership eligibility to vote at the annual meeting.

### **Rate Schedule Revisions**

On motion made and seconded, the Board approved the proposed revisions to Rate Schedule B (Three-Phase Services) and Rate Schedule LP (Large Power), for the purpose of adding a second monthly billing cycle.

### **2025 Audit Update**

Accounting Manager, Brian Gunning, reported Kelso Lynch will be present in April to provide results of the 2025 financial audit.

## **ASSOCIATION OF ILLINOIS ELECTRIC COOPERATIVES (AIEC)**

Director Niemann reported on AIEC's March Board meeting, including a strategic planning session conducted by CFC.

## **WABASH VALLEY POWER ALLIANCE (WVPA)**

Director Huebener and CEO Heyen reported on the monthly WVPA Board meeting. WVPA is considering increasing its owned generation resources.

## **NRECA**

Board Chairman Stewart, Vice Chairman Charles Huebener and Secretary Tonsor reported on the NRECA PowerXchange held recently in Nashville.

Dwayne Milner was congratulated on earning his Credentialed Cooperative Director (CCD) certification.

## **NEXT REGULAR BOARD MEETING**

The next regular Board meeting will be held April 23, 2026, at 8:00 a.m.

Brian Gunning and Jen Peterson left the meeting.

## **EXECUTIVE SESSION**

A motion was made, seconded, and passed unanimously, for the meeting to go into executive session at 10:34 a.m. The regular meeting resumed at 10:48 a.m.

**ADJOURNMENT**

There being no further business, a motion to adjourn the meeting was properly made, seconded, and carried. The meeting adjourned at 10:49 a.m.