

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

November 23, 2021

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8a.m., on Tuesday, November 23, 2021.

Call to Order

The meeting was called to order at 8:00 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and William Heyen served as Secretary.

Roll Call

Upon roll call, Director Schultz reported the following Board Directors to be present: William Heyen, W. Kay Schultz, Marcie Tonsor, Robert Lehmann, Dennis Stewart, James Niemann, Dwayne Milner, Robert Moore, and Charles Huebener. Also present at the meeting were Lee J. Plummer, Attorney, Laura Cutler, President/CEO, Joe Heyen, Director of Engineering and Operations, Jen Peterson, Executive Administrator, and Jeremy Pattillo, Director of Finance and Accounting.

Agenda

Upon motion properly made, seconded, and carried unanimously, the November agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the October 28, 2021 Regular Board Meeting Minutes were approved as presented.

Treasurer’s Report

A list of checks issued during October was reviewed. Cash disbursements for October were discussed as well as the cash position. The October purchased power breakdown was also reviewed. In addition, the November 1, 2021 receipts and disbursements, up to a point of time in November were reviewed. Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

CFC

CEO Cutler reported on current interest rates.

Operating Report

CEO Cutler presented her report which included the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at

various times during the month. Information pertaining to outages, work orders, new services, and equipment changeouts were also provided for review.

Jen Peterson, Executive Administrator, reported on November's non-pay disconnected accounts. A discussion also took place regarding inactive retained deposits. After some time had passed a motion was made, seconded and passed unanimously to transfer all retained member deposits belonging to inactive members for 2 years or greater, which are not marked as a Landlord, to donated capital.

Brooke Gross, Communication and Member Services Coordinator, joined the meeting.

Joe Heyen gave an update on numerous projects being worked on by his department including various work orders. Heyen suggested hiring students part-time from Carlinville High School and one from Southwestern High School to help Toby Talkington, Warehouse Person, and Dean Tepen, Mechanic in Piasa, beginning in January 2022. A motion was made, seconded and carried unanimously to hire two students part-time and pay them at the unskilled labor union rate. Heyen also proposed a future Forestry department at MJM which would help lessen the ROW expenses going forward. Further discussion will take place at the December Board meeting.

Heyen then reported on job training and safety. The next safety meeting will be held December 7th.

Jeremy Pattillo, Director of Finance and Accounting reported that he has been working on annual benefit enrollments with employees, the 2022 budget, and he stated that Accountant Ben Beckwith's last day at MJM is tomorrow as he has accepted a position with a different company.

Brooke Gross gave an overview of the November MAC meeting, participated in WVPA's communicator webinar, and reminded the Board about available student scholarships.

The 2022 Annual Meeting was discussed, and the Annual Meeting Committee gave a report on their November 17th meeting. Further discussion regarding a 2022 date, meeting format, and voting methods will take place at the December Board meeting.

Chris Franzen, IT Administrator, joined the meeting to provided statistical IT results from the previous month and discussed technological topics with the Board. He also reported that he participated in a beneficial WVPA cyber exercise known as GridEx. Afterwards, he left the meeting.

Brooke Gross lead a discussion regarding a recent Operation Round Up (ORU) meeting and the ORU Rules and Guidelines. Further discussions will take place at the December Board meeting.

Brooke Gross left the meeting.

Jen Peterson presented the 2021 Write Off list which totaled \$8,899.91. By a motion properly made, seconded, and passed unanimously, the 2021 Write Off list in the amount of \$8,899.91, comprised of 24 Members and 2 non-Members, was approved as presented and is attached hereto.

CEO Cutler presented the proposed 2022 Rates and discussed the information with the Board. After some time had passed, a motion was made, seconded, and passed unanimously, to accept the 2022 Rate Structure as presented and which is attached hereto. A discussion also took place regarding Wood River Pipeline's accounts.

A Director made a motion to approve the Operating Report which was seconded and approved unanimously.

AIEC

Director Niemann reported on the monthly AIEC Board meeting.

Wabash Valley Power Association

Director Lehmann reported on the monthly WVPA meeting.

NRECA

Nothing for discussion.

Old Business

Nothing for discussion.

New Business

Nothing for discussion.

Next Month's Board Meeting

Due to the Christmas holiday, a motion was made, seconded, and passed unanimously to hold the December regular monthly Board meeting on December 20th, 2021 at 8 a.m.

Jeremy Pattillo and Jen Peterson left the meeting.

Executive Session

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.

William Heyen, Secretary

W. Kay Schultz, Chairman