

M.J.M. ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
October 27, 2022

The regular meeting of the Board of Directors of M.J.M. Electric Cooperative, Inc., hereinafter referred to as the “Cooperative”, was held at the Cooperative’s headquarters located at 18300 Shipman Road, in Carlinville, Illinois at 8:00 a.m., on Thursday, October 27, 2022.

Call to Order

The meeting was called to order at 8:00 a.m. by W. Kay Schultz, Chairman, who chaired the meeting and Marcie Tonsor served as Secretary.

Roll Call

Upon roll call, Director Tonsor reported the following Board Directors to be present: W. Kay Schultz, Tyler Heyen, Charles Huebener, Robert Lehmann, Marcie Tonsor, Dwayne Milner, Robert Moore, and James Niemann. Also present at the meeting were Joe Heyen, President/CEO, Jen Peterson, Executive Administrator, Jeremy Pattillo, Director of Finance and Accounting, and Lee J. Plummer, Attorney. Director Dennis Stewart (District 8) passed away on October 22nd.

Agenda

Upon motion properly made, seconded, and carried unanimously, the October agenda was approved as presented.

Prior Meeting Minutes

Upon a motion properly made, seconded, and carried unanimously, the September 29, 2022 Regular Board Meeting Minutes were approved as presented.

Treasurer’s Financial and Statistical Report – Director Summary

Director of Finance and Accounting, Jeremy Pattillo presented the Financial and Statistical Report. An opportunity was given to discuss MJM business activities which are reported to the Board at various times during the month.

A list of checks issued during September was reviewed. Cash disbursements for September were discussed as well as the cash position. The September purchased power breakdown was also reviewed. In addition, the October 1, 2022 receipts and disbursements, up to a point of time in October, were reviewed.

Mr. Pattillo reported on current CFC interest rates.

Upon a motion properly made, second and carried unanimously, the Treasurer’s report was approved.

Operating Report

CEO Heyen gave his report which included an update on the AMI upgrade project, possible Fieldon substation development funds, and a company that has reached out to MJM that would bring a beneficial load to the system. In addition, he confirmed that a review of the cost-of-service results has been ongoing.

Jen Peterson, Executive Administrator, reported on the status of October's non-pay disconnected accounts which included 17 services, all of which have since reconnected.

Eric Cooper, Communications and Member Services Coordinator, joined the meeting.

Mr. Cooper reported on multiple training sessions he completed in October and gave an update on Economic Development trends.

Matt Eisenmenger, Director of Operations, joined the meeting.

Mr. Eisenmenger gave a report on the Operations department as well as job training and safety. Eisenmenger recently attended the CTC Conference, provided an update on the underbuild project in Nutwood, and reported on the progress of pole changes and work orders.

Bob Brandon, Director of Engineering, was unable to attend due to attending a drone operating training seminar. Therefore, CEO Heyen provided the engineering department's report.

Eisenmenger left the meeting.

CEO Heyen gave the IT report on behalf of Chris Franzen who was unavailable at that time.

A motion was made, seconded, and carried unanimously to hold November's regular board meeting on November 30, 2022, at 8AM. This change was made due to the Thanksgiving holiday.

CEO Heyen requested consideration of the Board to pre-buy conductor due to inflation and lack of supply. The Board was supportive of pre-purchasing \$132,316.80 of conductor from United Utility Supply.

The next MJM Annual Meeting date was selected for Thursday, June 8, 2023 by a motion that was made, seconded and passed unanimously.

A Director made a motion to approve the Operating Report which was seconded and approved unanimously.

AIEC

Director Niemann reported on the monthly AIEC Board meeting.

Wabash Valley Power Association

Director Lehmann and CEO Heyen reported on the monthly WVPA Board meeting.

NRECA

Nothing for discussion.

Old Business

Nothing for discussion.

Chris Franzen, IT Administrator, joined the meeting.

New Business

The Board discussed Section II, Policy 22 – Electronic Communications. A motion was made to accept the changes as presented which was seconded and carried unanimously. The updated policy is attached hereto. Franzen left the meeting.

A newly proposed Section II policy addressing diversity, equity and inclusion was discussed and tabled for future discussion.

Next Month's Board Meeting

The next regular Board Meeting is scheduled for November 30, 2022, at 8:00 a.m.

Jen Peterson and Jeremy Pattillo left the meeting.

Executive Session

A motion was made, seconded, and passed unanimously, for the meeting to go into Executive Session. After the discussions concluded, there was a motion and second, which passed, to come out of Executive Session.

Adjournment

After further discussions took place, a motion was properly made, seconded, and carried unanimously, and the meeting was adjourned.