

M.J.M. ELECTRIC COOPERATIVE, INC.

SECTION III – MEMBERS AND CONSUMERS

Policy 3 Approved 04/27/1989

REVISED: 07/24/2008 11/29/2018 12/21/2018 07/24/2025

REVIEWED: 08/27/2015 03/25/2021 11/25/2024

**TERMINATION OF MEMBERSHIP OR TRANSFER TO
INACTIVE RETAINED STATUS BY WITHDRAWAL**

POLICY

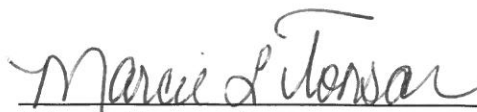
It shall be the policy of the Cooperative to provide an efficient method for termination of membership by withdrawal.

RESPONSIBILITY

President/CEO, Management and Staff

PROCEDURE

- 1) A membership may be withdrawn by notifying the Cooperative of the members' discontinuance of all services from the Cooperative, or
 - A. Ceasing to own, directly occupy, or use all premises being furnished electric service pursuant to his membership, or
 - B. Except when the Board of Directors specifically waives such condition, abandoning totally and permanently the use of electric service on such premises.
- 2) The termination or transfer shall be effective as of the date the Cooperative ceased furnishing electric service to that member.
- 3) Within 30 calendar days of a membership becoming terminated, a member may, by making a verbal or written request on a form provided by the Cooperative, have their membership transferred to inactive retained status instead of terminated.
- 4) In the event a member requests their membership status to be transferred to inactive retained, the member must maintain a minimum \$5 deposit on their membership.



Marcie Tonsor, Secretary