

M.J.M. ELECTRIC COOPERATIVE, INC.

SECTION III – MEMBERS AND CONSUMERS

Policy 24 Approved: 11/29/1979

REVISED: 04/26/2012 09/28/2017 01/23/2020 10/22/2026

REVIEWED: 08/27/2015 10/26/2023

RESIDENTIAL DEFERRED PAYMENT AGREEMENT

POLICY

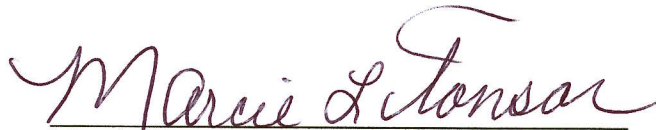
At the discretion of the Cooperative, residential Members who request extended payment terms may have the opportunity to make arrangements with the Cooperative to retire that debt under provision of a deferred payment (DP) agreement.

RESPONSIBILITY

Office Manager and Staff

PROCEDURE

- 1) Members shall be eligible for a DP up to two times per 12-month period. A modified term DP will count as one of the two opportunities.
- 2) All deferred payment arrangements shall be limited to no more than three (3) months in length and only one deferred payment arrangement in the amount of \$300 or less may be in force at any given time.
- 3) The Cooperative will provide a written DP agreement which must be signed by the Member and returned to the Cooperative no later than the due date specified on the form to avoid an interruption of service and applicable fees.


Marcie Tonsor, Secretary