

M.J.M. ELECTRIC COOPERATIVE, INC.

SECTION III MEMBERS AND CONSUMERS

Policy 23 Approved: 05/22/1980

REVIEWED: 03/24/2016 10/26/2023

REVISED: 05/23/2013 11/29/2018 01/23/2020 10/23/2025

ADDITIONAL SECURITY DEPOSIT

POLICY

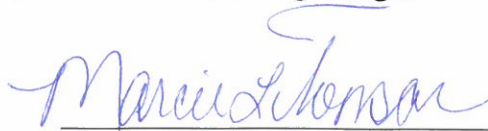
Under certain circumstances, the Cooperative may request an additional consumer security deposit.

RESPONSIBILITY

President/CEO and Staff

PROCEDURE

1. An additional consumer security deposit may be requested from Member when the Member:
 - A. Allows his service to be disconnected other than pre-paid accounts because of non-payment of electric service at any time; or
 - B. If the Member's wires, meters, or other service equipment or facilities have been tampered with to the Member's benefit.
2. A Member whose service is discontinued becomes an applicant for service subject to the provisions of the Cooperative's application policy for purposes of reconnection of his/her service.
3. Members who are indebted to the Cooperative for the past due utility service shall have the opportunity to negotiate a deferred payment agreement pursuant to the Cooperative's deferred payment policy to retire the debt.
4. When additional consumer security deposits are required, the Cooperative may request the total deposit on file be equivalent to 2 1/2-month's average usage.


Marcie Tonsor, Secretary