

M.J.M. ELECTRIC COOPERATIVE, INC.

SECTION III – MEMBERS AND CONSUMERS

Policy 3 Approved 04/27/1989

REVISED: 07/24/2008 11/29/2018 12/21/2018

REVIEWED: 08/27/2015 03/25/2021 11/25/2024

TERMINATION OF MEMBERSHIP OR TRANSFER TO
INACTIVE STATUS BY WITHDRAWAL OR RESIGNATION

POLICY

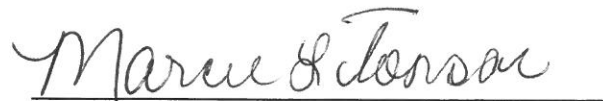
It shall be the policy of the Cooperative to provide an efficient method for termination of Membership by withdrawal or resignation.

RESPONSIBILITY

President/CEO, Management and Staff

PROCEDURE

- 1) A Membership may be withdrawn or resigned by notifying the Cooperative of the Member's discontinuance of all services from the Cooperative, or
 - A. Ceasing to own, directly occupy, or use all premises being furnished electric service pursuant to his Membership, or
 - B. Except when the Board of Directors specifically waives such condition, abandoning totally and permanently the use of electric service on such premises.
- 2) At the next Board meeting following the service disconnection date, the Board, by appropriate resolution, shall formally acknowledge such termination or transfer to inactive status. The termination or transfer shall be effective as of the date the Cooperative ceased furnishing electric service to that Member.
- 3) Prior to the meeting of the Board of Directors at which a Member's withdrawal is to be considered, the Member may, by making a verbal or written request on a form provided by the Cooperative, have his Membership transferred to inactive status instead of terminated.
- 4) In the event a Member requests their Membership status to be transferred to inactive, the Member must maintain a minimum \$5 deposit on their Membership.



Marcie Tonsor, Secretary